



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

Budget Hearing – January 3, 2024

Board Members Present

Brian Arthurs
Tony Lucas
James Maras
Jim Matchett

Visitors

Excused Absence

Gary Peterson

Staff / Consultants in Attendance

Diana Miller – District Manager

1.0 Call To Order

The Budget Hearing was called to order at 10:00.

1.0 Adopt 2024 Budget

It was noted that the proposed 2024 Budget had been reviewed, discussed and available for public comment since the September 20, 2023 Regular Board Meeting. It was noted that the delay in adopting the budget was related to Douglas County's inability to finalize property value assessments. The following resolutions were made and seconded; THE RESOLUTION TO SET MILL LEVIES (RESOLUTION 24-001), THE RESOLUTION TO ADOPT BUDGET (RESOLUTION 24-002) AND THE RESOLUTION TO APPROPRIATE SUMS OF MONEY FOR THE PERRY PARK WATER AND SANITATION DISTRICT (RESOLUTION 24-003). The full text is attached. The motions passed unanimously.

There was no public comment.

2.0 Adjournment - A motion was made and seconded; (RESOLUTION 24-004) TO ADJOURN THE BUDGET HEARING. The motion passed unanimously. The meeting adjourned at 10:05.

Anthony Lucas, Vice President



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RESOLUTION TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on January 3, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$687,121 and;

WHEREAS, the 2023, valuation for assessment for the Perry Park Water and Sanitation District as certified by the County Assessor is \$122,394,160.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Perry Park Water and Sanitation District during the 2024 budget year, there is hereby levied a tax of 5.614 mills upon each dollar of the total valuation for assessment of all taxable property within the Perry Park Water and Sanitation District for the year 2024.

Section 2. That the Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water and Sanitation District as hereinabove determined and set.

ADOPTED this 3rd day of January, A.D. 2024.

Attest: _____
James Maras, Secretary

Brian Arthurs, Treasurer



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RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District has appointed Diana Miller, District Manager, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Diana Miller, District Manager, has submitted a proposed budget to this governing body on September 20, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 13, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the Perry Park Water and Sanitation District, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Perry Park Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Brian Arthurs, Treasurer and made a part of the public records of the Perry Park Water and Sanitation District.

ADOPTED, this 3rd day of January, A.D., 2024.

Attest:

James Maras, Secretary

Brian Arthurs, Treasurer



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RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on January 3, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Perry Park Water and Sanitation District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$2,365,523
Capital Outlay	\$10,360,000
Debt Service	\$ 960,878
TOTAL GENERAL FUND	<u>\$13,686,401</u>

ADOPTED THIS 3rd day of January, A.D. 2024.

Brian Arthurs, Treasurer

Anthony Lucas, Vice President

Attest:

James Maras, Secretary