



Perry Park Water and Sanitation District  
5676 West Red Rock Drive  
Larkspur, Colorado 80118  
[www.ppwsd.org](http://www.ppwsd.org)

## Special Meeting – February 12, 2018

### Board Members Present

Craig Johnston  
Judy LaCrosse  
Andy Morris  
Gary Peterson

### Visitors

### Excused Absence

Jim Matchett

### Staff / Consultants in Attendance

Diana Miller – District Manager

### 1.0 Call To Order

The meeting was called to order at 10:00.

### 2.0 Obtain Board Approval for the 45 Day Notice Process Versus a Service Plan Amendment

The Board reviewed and discussed the following proposed public notice prepared by the District's legal counsel Collins Cockrel & Cole, P.C.:

### ***PUBLIC NOTICE PERRY PARK WATER AND SANITATION DISTRICT***

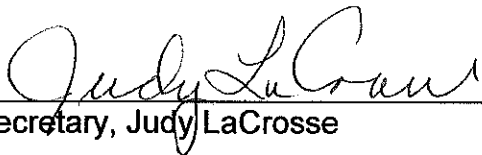
*Notice is hereby given pursuant to Section 32-1-207(3)(b), C.R.S., as amended, that the Board of Directors of the Perry Park Water and Sanitation District (the "District") intends for the District to enter into a lease purchase agreement to fund (1) improvements to the Sageport Water Treatment Plant and the Sageport Wastewater Treatment Plant, and (2) the construction of a water storage tank, water line loop improvements, and lift station improvements. The amount of the financing is anticipated to be approximately \$2,650,000. The District expects to lease all or portion of the District's Sageport Water Treatment Plant and Sageport Wastewater Treatment Plant (the "Property") to a bank or other institutional investor (the "Investor") and to enter into a lease purchase agreement with the Investor to lease the Property back.*

*Any action to enjoin such activity as a material departure from the Service Plan must be brought within 45 days from publication of notice.*

After discussion a motion was made and seconded; (RESOLUTION 18-008) TO AUTHORIZE THE DISTRICT MANAGER TO PUBLISH THE PUBLIC NOTICE. The motion passed unanimously.

Director Peterson requested that the District Manager provide additional information at the upcoming Board Meeting on lease purchase agreements; the rationale for choosing lease purchase agreements for funding, as well as, how they physically function.

**3.0 Adjournment** - A motion was made and seconded; (RESOLUTION 18-009) TO ADJOURN THE SPECIAL MEETING. The motion passed unanimously. The meeting adjourned at 10:04.

  
Secretary, Judy LaCrosse