

BUDGET MESSAGE
(Pursuant to 29-1-103(1)(e), C.R.S.)

Perry Park Water and Sanitation District

The attached 2012 budget for the Perry Park Water and Sanitation District focuses on increasing the utilization of the District's renewable water supplies and improvements to the District's wastewater treatment systems.

The sources of revenue for the Perry Park Water and Sanitation District are from user charges, tap fees, development fees and property taxes.

The 2011 assessed valuation of the Perry Park Water and Sanitation District is \$62,809,860. The 2011 assessed valuation of the Perry Park Water District is \$389,580.

The 2012 budget for the Perry Park Water and Sanitation District was prepared in accordance with State budget laws, C.R.S. 29-1-101 and uses a modified accrual basis of accounting for estimates and budgets.

The 2012 budget is balanced in accordance with State budget laws.

The Perry Park Water and Sanitation District provides water and sanitation services to residents and businesses in the District. The District office is open daily from 8:00am to 4:30pm. For more information, please visit the District's website, www.ppwsd.org.

RESOLUTION TO ADOPT BUDGET
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2012, AND ENDING ON THE LAST DAY OF DECEMBER 2012.

WHEREAS, the Board of Directors of Perry Park Water and Sanitation District has appointed Diana Miller, District Manager to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Diana Miller, District Manager has submitted a proposed budget to this governing body on October 5, 2011, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 7, 2011 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Perry Park Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and Treasurer and made a part of the public records of the District.

ADOPTED, this 7th day of December, A.D., 2011.

Attest:


Treasurer


President

RESOLUTION TO APPROPRIATE SUMS OF MONEY
(Pursuant to Section 29-1-108, C.R.S)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2012 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 7th, 2011, and;

WHEREAS, the Board of Directors had made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

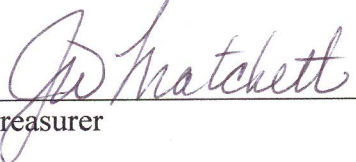
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

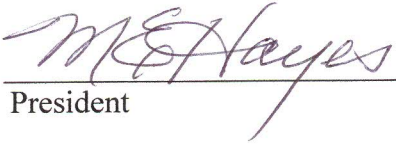
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Operations Fund	\$2,929,117
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ADOPTED, this 7th day of December, A.D. 2011.

Attest: 
Treasurer


President

RESOLUTION TO SET MILL LEVIES
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2012, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2012 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 7, 2011 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$352,615 and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue is \$0, and;

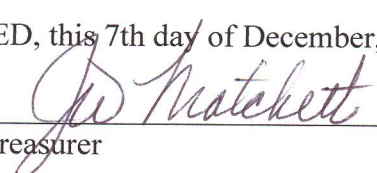
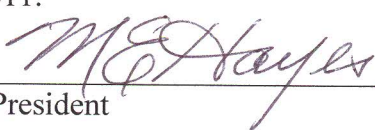
WHEREAS, the 2011, valuation for assessment for the Perry Park Water and Sanitation District as certified by the County Assessor(s) is \$62,809,860;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Perry Park Water and Sanitation District during the 2012 budget year, there is hereby levied a tax of 5.614 mills upon each dollar of the total valuation for assessment of the taxable property within the District for the year 2012.

Section 2. That the President is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water District as hereinabove determined and set.

ADOPTED, this 7th day of December, A.D. 2011.

Attest:  Treasurer
 President



TELEPHONE: 303-681-2050
FAX: 303-681-2051

December 7, 2011

TO: Board of County Commissioners
Douglas County Government
100 Third Street #130
Castle Rock, CO 80104


Re: Certification of Perry Park Water and Sanitation District Mill Levy

The above named District is certifying that their attached mill levy certification is in compliance with all Colorado statutory and constitutional requirements and limitations.

Sincerely,



Jim Matchett
Treasurer



Date

PERRY PARK WATER & SANITATION DISTRICT
SUMMARY
2012 BUDGET AS ADOPTED
WITH 2010 ACTUAL AND 2011 ESTIMATED
For the Years Ended and Ending December 31, 2011

11/29/11

Section 1

	ACTUAL 2010	BUDGET 2011	ACTUAL 10/31/11	ESTIMATED 2011	ADOPTED 2012
BEGINNING FUNDS AVAILABLE	\$ 2,774,395	\$ 2,942,106	\$ 2,977,289	\$ 2,977,289	\$ 2,799,016
REVENUE					
Capital Improvements fee	-	-	-	-	78,790
Property taxes	420,958	424,682	417,715	424,682	352,615
Specific ownership tax	28,778	38,221	23,423	24,000	21,157
Investment income	14,075	10,000	3,333	5,000	5,000
Operating revenue	1,187,086	1,049,200	945,937	1,044,200	1,124,400
Total revenue	1,650,897	1,522,103	1,390,408	1,497,882	1,581,962
Total funds available	4,425,292	4,464,209	4,367,697	4,475,171	4,380,978
EXPENDITURES					
Administration expenses	246,865	270,270	181,454	241,264	264,289
Operating expenses	1,016,873	1,093,420	763,951	931,920	1,104,828
Capital outlay	184,265	1,620,000	144,135	502,971	1,560,000
Total expenditures	1,448,003	2,983,690	1,089,541	1,676,155	2,929,117
Total expenditures and transfers out requiring appropriation	1,448,003	2,983,690	1,089,541	1,676,155	2,929,117
ENDING FUNDS AVAILABLE	\$ 2,977,289	\$ 1,480,519	\$ 3,278,156	\$ 2,799,016	\$ 1,451,861

ADOPTED 12/07/2011

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31, 2011

11/29/11

Section 2

ACTUAL 2010	BUDGET 2011	ACTUAL 10/31/11	ESTIMATED 2011	ADOPTED 2012
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ASSESSSED VALUATION

Douglas County (4003)

Residential	\$53,512,010	\$54,089,760	\$54,089,760	\$54,089,760	\$44,737,510
Commercial	1,583,470	1,704,200	1,704,200	1,704,200	1,497,260
Industrial	165,660	165,660	165,660	165,660	158,400
Agricultural	51,430	77,560	77,560	77,560	84,100
Natural resources	10	10	10	10	20
State assessed	11,980	9,200	9,200	9,200	13,770
Vacant land	18,303,060	18,198,130	18,198,130	18,198,130	14,571,780
Personal property	1,421,380	1,402,460	1,402,460	1,402,460	1,747,020
	<u>75,049,000</u>	<u>75,646,980</u>	<u>75,646,980</u>	<u>75,646,980</u>	<u>62,809,860</u>
Adjustments - new growth		-	-	-	-
Certified Assessed Value	<u>\$75,049,000</u>	<u>\$75,646,980</u>	<u>\$75,646,980</u>	<u>\$75,646,980</u>	<u>\$62,809,860</u>

ASSESSSED VALUATION

Douglas County - Debt Only (4049)

Agricultural	\$42,260	\$41,640	41,640	41,640	\$62,240
Residential	20,910	21,070	21,070	21,070	77,520
State assessed	300	220	220	220	340
Vacant	-	-	-	-	-
Personal property	205,220	300,650	300,650	300,650	249,480
	<u>268,690</u>	<u>363,580</u>	<u>363,580</u>	<u>363,580</u>	<u>389,580</u>
Adjustments	-	-	-	-	-
Certified Assessed Value	<u>\$268,690</u>	<u>\$363,580</u>	<u>\$363,580</u>	<u>\$363,580</u>	<u>\$389,580</u>

MILL LEVY

General	5.614	5.614	5.614	5.614	5.614
Debt Service	-	-	-	-	-
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-	-	-
Refund and abatements	-	-	-	-	-
Total mill levy	<u>5.614</u>	<u>5.614</u>	<u>5.614</u>	<u>5.614</u>	<u>5.614</u>

PROPERTY TAXES

General	\$421,325	\$424,682	\$424,682	\$424,682	\$352,615
Debt Service	-	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-	-
Refund and abatements	-	-	-	-	-
Levied property taxes	<u>\$421,325</u>	<u>\$424,682</u>	<u>\$424,682</u>	<u>\$424,682</u>	<u>\$352,615</u>

BUDGETED PROPERTY TAXES

General	\$421,325	\$424,682	\$424,682	\$424,682	\$352,615
Debt Service	-	-	-	-	-
	<u>\$421,325</u>	<u>\$424,682</u>	<u>\$424,682</u>	<u>\$424,682</u>	<u>\$352,615</u>

ADOPTED 12/07/2011

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
2012 BUDGET AS ADOPTED
WITH 2010 ACTUAL AND 2011 ESTIMATED
For the Years Ended and Ending December 31, 2011

					11/29/11
					Section 3
	ACTUAL 2010	BUDGET 2011	ACTUAL 10/31/11	ESTIMATED 2011	ADOPTED 2012
BEGINNING FUND BALANCE	\$ 2,774,395	\$ 2,942,106	\$ 2,977,289	\$ 2,977,289	\$ 2,799,016
REVENUE					
Operating revenue					
Bulk water sales	8,560	3,000	6,547	7,000	3,000
Development fees	52,200	44,500	49,500	49,500	44,500
Inclusion fees	-	-	-	-	-
Late charges on service fees	4,810	4,800	4,180	4,500	6,000
Other income, permit fees, donations	6,379	1,500	12,328	12,500	1,500
Meter sales	3,500	3,000	3,000	3,000	4,000
Reimbursements, feasibility studies	17,110	10,000	1,876	5,000	10,000
Service call fees	5,369	4,000	3,975	4,200	4,000
Stub out and lift station fees	6,998	7,000	500	500	7,000
Tap fees	58,000	46,400	58,000	58,000	46,400
Wastewater fees	409,897	400,000	340,563	400,000	400,000
Water sales	562,228	525,000	465,468	500,000	598,000
Insurance Recoveries	52,035	-	-	-	-
Contributions for capital outlay	-	-	-	-	-
Non-operating revenue					
Capital Improvement fees	-	-	-	-	78,790
Property taxes	420,958	424,682	417,715	424,682	352,615
Specific ownership tax	28,778	38,221	23,423	24,000	21,157
Investment income	14,075	10,000	3,333	5,000	5,000
Total revenue	<u>1,650,897</u>	<u>1,522,103</u>	<u>1,390,408</u>	<u>1,497,882</u>	<u>1,581,962</u>
Total funds available	<u>4,425,292</u>	<u>4,464,209</u>	<u>4,499,392</u>	<u>4,475,171</u>	<u>4,380,978</u>
EXPENDITURES					
Administration					
Accounting	3,494	6,000	-	-	2,000
Audit	13,618	14,000	8,446	9,700	10,000
Bank charges	7,498	7,000	6,065	7,900	8,000
Consultants	35,576	40,000	20,875	30,000	30,000
Contract labor	-	-	-	-	-
Director's fees	4,875	5,400	4,800	5,400	6,500
Community relations/newsletter	3,775	4,000	796	2,000	2,000
Election expense	430	-	-	-	10,000
Insurance	27,586	29,000	26,710	27,486	29,000
Legal fees	59,981	60,000	41,773	59,000	60,000
Miscellaneous expense	2,209	2,500	643	2,500	2,500
Office supplies/expenses	8,510	10,000	5,163	8,000	10,000
Dues & subscriptions	9,114	10,000	3,597	10,000	10,000
Payroll - Administration (taxes/benefits)	47,542	57,000	41,278	57,000	60,000
Repairs & maintenance, misc.	5,847	10,000	6,535	7,000	10,000
Treasurers' fees	6,330	6,370	6,274	6,370	5,289
Utilities - office	9,882	8,000	8,092	8,500	8,000
Travel & education	597	1,000	408	408	1,000

CONTINUED:

ADOPTED DECEMBER 7, 2011

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
2012 BUDGET AS ADOPTED
WITH 2010 ACTUAL AND 2011 ESTIMATED
For the Years Ended and Ending December 31, 2011

				11/29/11
				Section 3
ACTUAL 2010	BUDGET 2011	ACTUAL 10/31/11	ESTIMATED 2011	ADOPTED 2012

CONTINUED:

Operations					
Chemical expense	29,148	25,000	22,905	25,000	20,000
Computer software/support	10,150	10,000	2,744	5,000	10,000
Operations additional services	1,905	5,000	1,906	4,000	5,000
Feasibility study & Services Reimbursement	16,309	5,000	8,988	10,000	5,000
Comprehensive master plan	-	30,000	-	-	30,000
Operations	325,920	325,920	271,600	325,920	337,328
Payroll - Operations (taxes/benefits)	99,116	100,000	85,634	100,000	105,000
Permits - operations	5,681	6,000	5,582	6,000	6,000
Repairs & maintenance - infrastructure	39,606	75,000	22,052	40,000	75,000
Tank evaluation and maintenance	-	-	-	-	-
Generator & cathodic protection maintenance	3,911	10,000	11,812	12,000	10,000
Parts and minor equipment expense	10,389	15,000	17,805	20,000	15,000
Raise manholes/hydrant replacement	-	10,000	-	-	10,000
Unscheduled	149,434	150,000	87,451	120,000	150,000
Rules and regulations	-	-	-	-	-
Service line locates	658	1,000	726	1,000	1,000
Sewer cleaning	18,921	20,000	563	20,000	20,000
Sludge hauling	52,897	65,000	45,110	50,000	65,000
Testing - water & sewer	19,396	27,000	10,065	15,000	27,000
Uniforms	-	500	-	-	500
Utilities - infrastructure	224,719	204,000	161,260	170,000	204,000
Vehicle fuel/maint/repair	1,579	3,500	2,545	2,500	3,500
Water meter & PRV expense	7,135	5,500	5,204	5,500	5,500
Capital outlay	184,265	1,620,000	144,135	502,971	1,560,000
Total expenditures	<u>1,448,003</u>	<u>2,983,690</u>	<u>1,089,541</u>	<u>1,676,155</u>	<u>2,929,117</u>
Total expenditures and transfers out requiring appropriation	<u>1,448,003</u>	<u>2,983,690</u>	<u>1,089,541</u>	<u>1,676,155</u>	<u>2,929,117</u>
ENDING FUND BALANCE	<u>\$ 2,977,289</u>	<u>\$ 1,480,519</u>	<u>\$ 3,409,851</u>	<u>\$ 2,799,016</u>	<u>\$ 1,451,861</u>
EMERGENCY RESERVE	<u>\$ 14,200</u>	<u>\$ 14,200</u>	<u>\$ 13,300</u>	<u>\$ 13,600</u>	<u>\$ 13,700</u>

ADOPTED DECEMBER 7, 2011

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
CAPITAL PROJECTS SCHEDULE
2012 BUDGET AS ADOPTED
WITH 2010 ACTUAL AND 2011 ESTIMATED
For the Years Ended and Ending December 31, 2011

11/29/11

Section 4

ACTUAL 2010	BUDGET 2011	ACTUAL 10/31/11	ESTIMATED 2011	ADOPTED 2012
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EXPENDITURES

Capital outlay

Digester Improvements	-	40,000	-	-
Hydrant and Meter Replacement	-	5,000	-	5,000
Lift Station Upgrades	-	100,000	-	100,000
Miscellaneous Equipment	-	10,000	-	10,000
Pleasant Park Ditch Improvements	-	10,000	-	-
Reservoirs	890	25,000	-	-
Security	-	10,000	-	-
Wastewater Treatment Plant Upgrades (Waucodah RBC)	-	-	22,522	260,000
Water Main Upgrades (Fox Circle)	-	-	121,613	242,971
Water Rights Acquisition	-	400,000	-	400,000
Water Treatment Plant Upgrades	97,451	20,000	-	45,000
Well Rehabilitation	85,924	-	-	-
Contributed Capital	-	-	-	-
Construction in Progress	-	-	-	-
Contingency	-	1,000,000	-	1,000,000
Total expenditures	184,265	1,620,000	144,135	502,971
	1,560,000			

ADOPTED 12/07/2011

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM
YEARS 2012 - 2016

11/29/11
Section 5

2012	2013	2014	2015	2016
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EXPENDITURES

Capital outlay

Digester Improvements	-			-	-
Hydrant and Meter Replacement	5,000	5,000	5,000	5,000	5,000
Lift Station Upgrades	100,000	-	-	-	-
Miscellaneous Equipment	10,000	10,000	10,000	10,000	10,000
Pleasant Park Ditch Improvements	-	-	-	-	-
Reservoirs	-	-	1,000,000	-	-
Security	-	-	5,000	-	5,000
Wastewater Treatment Plant Upgrades	-	-	-	-	-
Water Main Upgrades	-	-	-	-	-
Water Rights Acquisiton	400,000	-	-	-	-
Water Storage Tanks	-	-	-	-	-
Water Treatment Plant Upgrades	45,000	-	-	-	-
Well Rehabilitation	-	-	-	-	-
Contingency	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total expenditures	1,560,000	1,015,000	2,020,000	1,015,000	1,020,000

ADOPTED 12/07/2011

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.