



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Perry Park Water and Sanitation District

The attached 2017 Budget for the Perry Park Water and Sanitation District.

The Perry Park Water and Sanitation District provides water and sewer service to properties inside of the District boundary. The District currently provides service to approximately 1600 units, with an expected buildout of approximately 3400 units. To ensure that the District has the capacity to provide adequate service, the District maintains a Water and Sewer Master Plan to identify the infrastructure required at various stages of development. A full master plan was last prepared in 2001, and was most recently updated in 2005. Changing conditions in the District, including the acquisition of renewable water, the ability to treat and consume renewable water, the age of infrastructure, water storage redundancy and regulatory requirements dictated that the District prepare a new master plan. The preparation of the new master plan was completed and adopted by the Board of Directors of the Perry Park Water and Sanitation District on April 20, 2016.

The plan identified capital improvements for both water and sewer systems that should be completed in the next ten years. A ten year project schedule has been prepared that the District will be striving to achieve. The estimated cost for these improvements is approximately \$20,000,000. The District currently has cash reserves of approximately \$3,000,000. In prioritizing District capital improvement requirements the District has concluded that they will ask the constituents of the District to allow the District to incur \$20,000,000 of debt over a ten year period. The District is planning to ask constituents to consider this debt in 2017.

The current sources of revenue for the Perry Park Water and Sanitation District are from user charges, capital improvement fees, tap fees, development fees and property taxes.

The budgetary basis of accounting timing measurement method used is: modified accrual basis.

The Perry Park Water and Sanitation District provides water and sanitation services to Customers within the District's boundaries. The District Office is open Monday thru Friday, except Holidays and other posted events, from 8am to 4:30pm.

For more information please visit www.ppwsd.org.



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

RESOLUTION TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 16, 2016 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$367,083 and;

WHEREAS, the 2016, valuation for assessment for the Perry Park Water and Sanitation District as certified by the County Assessor is \$65,387,040.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Perry Park Water and Sanitation District during the 2017 budget year, there is hereby levied a tax of 5.614 mills upon each dollar of the total valuation for assessment of all taxable property within the Perry Park Water and Sanitation District for the year 2017.

Section 2. That the Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water and Sanitation District as hereinabove determined and set.

ADOPTED this 16th day of November, A.D. 2016.

Attest: _____

J. Matchett

J. Morris
John A. Morris, Treasurer



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District has appointed Diana Miller, District Manager, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Diana Miller, District Manager, has submitted a proposed budget to this governing body on September 21, 2016, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

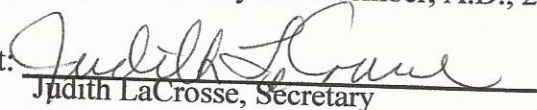
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the Perry Park Water and Sanitation District, Colorado:

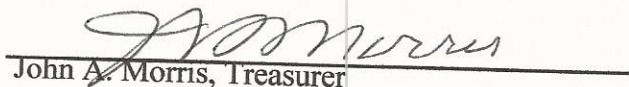
Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Perry Park Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by John A. Morris, Treasurer and made a part of the public records of the Perry Park Water and Sanitation District.

ADOPTED, this 16th day of November, A.D., 2016.

Attest:


Judith LaCrosse, Secretary


John A. Morris, Treasurer



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 16, 2016, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

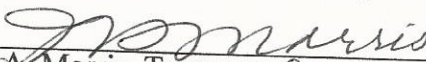
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Perry Park Water and Sanitation District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

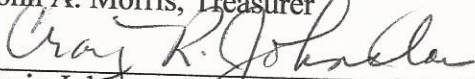
Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$1,584,342
Capital Outlay	\$1,820,000
Debt Service	\$ 0
TOTAL GENERAL FUND	\$3,404,342

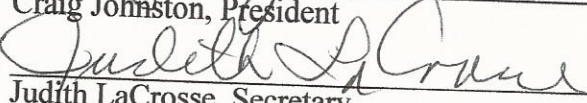
ADOPTED THIS 16th day of November, A.D. 2016.



John A. Morris, Treasurer



Craig Johnston, President

Attest: 

Judith LaCrosse, Secretary

PERRY PARK WATER & SANITATION DISTRICT
SUMMARY
FORECASTED 2017 BUDGET AS PROJECTED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31, 2016

12/5/16

Section 1

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/16	ESTIMATED 2016	ADOPTED 2017
BEGINNING FUNDS AVAILABLE	\$ 2,788,782	\$ 3,107,048	\$ 3,493,105	\$ 3,493,105	\$ 2,216,153
REVENUE					
Capital Improvements fee	107,936	95,000	105,521	108,000	108,000
Property taxes	327,093	362,633	356,937	362,633	367,083
Specific ownership tax	31,472	25,384	24,879	31,500	31,500
Investment income	1,736	1,327	7,161	10,000	10,000
Operating revenue	1,587,414	1,317,900	1,366,957	1,485,000	1,407,400
Total revenue	2,055,652	1,802,244	1,861,455	1,997,133	1,923,983
Total funds available	4,844,434	4,909,292	5,354,560	5,490,238	4,140,136
EXPENDITURES					
Administration expenses	208,314	322,439	226,228	347,133	397,700
Operating expenses	1,078,773	1,162,446	866,293	1,201,952	1,186,642
Capital outlay	64,241	1,800,000	-	1,725,000	1,820,000
Total expenditures	1,351,329	3,284,885	1,092,521	3,274,085	3,404,342
Total expenditures and transfers out requiring appropriation	1,351,329	3,284,885	1,092,521	3,274,085	3,404,342
ENDING FUNDS AVAILABLE	\$ 3,493,105	\$ 1,624,407	\$ 4,262,039	\$ 2,216,153	\$ 735,794

ADOPTED: 11/16/2016

The financial information should be read only in connection with the accompanying accountant's report and summary of significant accountants' observations.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
FORECASTED 2017 BUDGET AS PROJECTED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31, 2016

	12/5/16				
	Section 2				
	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/16	ESTIMATED 2016	ADOPTED 2017
BEGINNING FUND BALANCE	\$ 2,788,782	\$ 3,107,048	\$ 3,493,105	\$ 3,493,105	\$ 2,216,153
REVENUE					
Operating Revenue					
Construction Water Sales	12,740	8,000	16,848	18,000	8,000
Development/Core Fees	188,755	100,000	130,250	150,000	100,000
Other Income, Permit Fees	13,964	25,000	13,011	25,000	15,000
Reimbursements, Feasibility Studies	3,738	5,000	12,200	5,500	5,000
Service Calls	7,700	7,000	5,250	7,000	7,000
Service Late Charges	4,047	4,500	3,455	4,500	4,500
Sewer Service Fees	446,034	400,000	388,936	450,000	450,000
Stub Out and Lift Station Fees	6,500	4,000	500	3,000	5,500
Tap Fees	192,645	104,400	102,700	110,000	104,400
Water Meter Sales	18,200	10,000	11,200	12,000	8,000
Water Service Fees	693,092	650,000	682,607	700,000	700,000
Non-Operating Revenue					
Capital Improvement fees	107,936	95,000	105,521	108,000	108,000
Interest Earned	1,736	1,327	7,161	10,000	10,000
Property Tax	327,093	362,633	356,937	362,633	367,083
Specific Ownership Tax	31,472	25,384	24,879	31,500	31,500
Total revenue	<u>2,055,652</u>	<u>1,802,244</u>	<u>1,861,455</u>	<u>1,997,133</u>	<u>1,923,983</u>
Total funds available	<u>4,844,434</u>	<u>4,909,292</u>	<u>5,295,349</u>	<u>5,490,238</u>	<u>4,140,136</u>
EXPENDITURES					
Administration					
Accounting	-	2,000	-	-	2,000
Audit	8,265	10,000	7,788	7,788	10,000
Bank Charges	3,001	3,000	2,214	3,000	3,000
Community Relations	2,042	2,500	1,915	2,500	2,500
Consultants	37,119	50,000	58,420	100,000	100,000
Contract Labor	3,963	5,000	3,335	5,000	-
Development/Core Fee Rebate	-	29,800	11,800	17,700	17,700
Director's fees	5,500	6,000	6,800	7,800	6,000
Dues and Subscriptions	6,521	10,000	5,044	10,000	10,000
Election Expense	-	10,000	992	992	20,000
Insurance	22,265	24,000	22,409	24,000	24,000
Legal Fees	15,957	60,000	15,120	40,000	60,000
Miscellaneous Expense	2,944	2,500	651	2,500	2,500
Office Supplies and Postage	16,018	15,000	8,230	15,000	16,000
Payroll - Administrative (includes Tax & Benefit	58,775	67,200	48,944	60,853	65,000
Perry Park Water News Letter	-	-	7,119	15,000	20,000
Perry Park Website Design	-	-	5,250	6,000	10,000
Repair & Maintenance, Misc.	8,847	10,000	5,418	10,000	10,000
Travel and Education	905	1,000	827	1,000	1,000
Treasurers' Fees	4,915	5,439	5,396	6,000	6,000
Utilities - Office	11,280	9,000	8,558	12,000	12,000

CONTINUED:

ADOPTED: 11/16/2016

The financial information should be read only in connection with the accompanying accountant's report and summary of significant accounting

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
FORECASTED 2017 BUDGET AS PROJECTED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31, 2016

12/5/16

Section 2

ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/16	ESTIMATED 2016	ADOPTED 2017
----------------	----------------	--------------------	-------------------	-----------------

CONTINUED:

Operations					
Chemical Expense	32,239	27,000	23,862	34,000	34,000
Comprehensive Master Plan	59,591	-	20,713	20,713	-
Computer Software & Support	3,297	10,000	11,980	15,000	15,000
Feasibility Study Expense	2,340	5,000	5,513	10,000	10,000
Generator & Cathodic Maintenance	9,227	10,000	4,508	10,000	10,000
Hydrant Replacement	14,219	20,000	1,867	20,000	20,000
Operations Additional Services	4,905	8,000	5,678	8,000	8,000
Operations Contractor	354,204	364,836	304,030	364,836	372,132
Parts and Minor Equipment Expense	18,967	15,000	22,768	25,000	25,000
Payroll - Operations (including Tax & Benefits)	115,267	124,000	97,964	121,893	128,000
Permits	6,084	6,100	5,495	6,000	6,000
Repair & Maintenance - Infrastructure	31,415	75,000	56,555	75,000	75,000
Service Line Locates	797	1,000	639	1,000	1,000
Sewer Cleaning	28,990	25,000	1,750	25,000	25,000
Sludge Disposal	56,354	65,000	36,893	65,000	65,000
Testing - Water & Sewer	13,177	27,000	9,368	15,000	27,000
Uniforms	112	510	-	510	510
Unscheduled/Emergency Repairs	95,391	150,000	83,746	150,000	130,000
Utilities - Infrastructure	206,575	204,000	158,313	210,000	210,000
Vehicle Expense	2,941	5,000	1,022	5,000	5,000
Water Meter, PRV, Yokes, Rem.	22,681	20,000	13,629	20,000	20,000
Capital outlay	64,241	1,800,000	-	1,725,000	1,820,000
Total Expenditures	1,351,329	3,284,885	1,092,521	3,274,085	3,404,342
Total Expenditures and Transfers Out Requiring Appropriation					
	1,351,329	3,284,885	1,092,521	3,274,085	3,404,342
ENDING FUND BALANCE	\$ 3,493,105	\$ 1,624,407	\$ 4,202,828	\$ 2,216,153	\$ 735,794
EMERGENCY RESERVE	\$ 14,200	\$ 14,500	\$ 14,800	\$ 15,400	\$ 15,500

ADOPTED: 11/16/2016

The financial information should be read only in connection with the accompanying accountant's report and summary of significant accounting policies.

**PERRY PARK WATER & SANITATION DISTRICT
 CAPITAL PROJECTS SCHEDULE
 FORECASTED 2017 BUDGET AS PROJECTED
 WITH 2015 ACTUAL AND 2016 ESTIMATED
 For the Years Ended and Ending December 31, 2016**

12/5/16
 Section 3

EXPENDITURES

	ACTUAL 2015	BUDGET 2016	ACTUAL 10/31/16	ESTIMATED 2016	ADOPTED 2017
Capital outlay					
GIS (Geographic Information System)	-	-	-	-	25,000
Increase Well Pumping Capacity Sageport WTP	-	-	-	-	225,000
Local Improvement District - Sageport 2014	53,953	-	-	-	-
Mechanical Bar Screen - Sageport WWTP	-	300,000	-	-	-
School House Storage Tank	-	-	-	50,000	50,000
Valve at Echo Hills Tank	-	-	-	-	30,000
Wastewater Treatment Plant Upgrades (Sageport)	-	-	-	675,000	-
Water Main Upgrades	-	250,000	-	-	-
Water Treatment Plant Plant Upgrades (Sageport)	-	-	-	-	490,000
Well Rehabilitation	10,289	250,000	-	-	-
Contingency	-	1,000,000	-	1,000,000	1,000,000
Total expenditures	64,241	1,800,000	-	1,725,000	1,820,000

ADOPTED: 11/16/2016

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT
FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM
YEARS 2016 - 2020**

12/5/16

Section 4

	2017	2018	2019	2020	2021
EXPENDITURES					
Capital outlay					
Apache Dr/Hog John Water Line Loop	-	-	-	585,000	-
Bannock Lift Station Improvements	-	225,000	-	-	-
Boreas Lift Station Improvements	-	225,000	-	-	-
Country Club Drive Water Line Loop	-	-	-	-	490,000
Echo Hills Tank Water Line Loop	-	-	-	-	675,000
GIS (Geographical Information System)	25,000	25,000	25,000	25,000	25,000
Glen Grove WTP Evaluation	-	75,000	-	-	-
Glen Grove WTP Improvements	-	-	-	-	500,000
Increase Well Pumping Capacity Sageport WTP	225,000	-	-	-	-
Permanent Electric Svc to Hog John Tank	-	-	70,000	-	-
School House Storage Tank	50,000	100,000	700,000	1,000,000	-
Valve at Echo Hills Tank	30,000	-	-	-	-
Wastewater Treatment Plant Evaluation (Sageport)	-	-	75,000	-	-
Wastewater Treatment Plant Evaluation (Waucondah)	-	-	75,000	-	-
Water Treatment Plant Evaluation (Sageport)	-	-	-	-	75,000
Water Treatment Plant Upgrades (Sageport)	490,000	-	-	-	-
Contingency	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total expenditures	1,820,000	1,650,000	1,945,000	2,610,000	2,765,000

ADOPTED: 11/16/2016

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.