

PERRY PARK WATER & SANITATION DISTRICT
SUMMARY
2010 BUDGET AS ADOPTED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31, 2009

12/22/09

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	ACTUAL 2008	ACTUAL 10/31/09	ESTIMATED 2009	ADOPTED 2010
BEGINNING FUNDS AVAILABLE	\$ 4,673,720	\$ 4,413,006	\$ 4,413,006	\$ 2,643,562
REVENUE				
Property taxes	611,478	419,158	431,294	421,325
Property taxes - HB 1006	5,833	-	-	-
Specific ownership tax	52,259	24,705	26,600	29,493
Availability fees	78,841	(935)	-	-
Availability late fees	3,600	1,040	2,000	-
Investment income	111,172	39,739	50,000	20,000
Operating revenue	2,463,682	976,932	1,550,236	1,021,550
Total revenue	3,326,865	1,460,639	2,060,130	1,492,368
TRANSFERS IN	-	-	11,910	-
Total funds available	8,000,585	5,873,645	6,485,047	4,135,930
EXPENDITURES				
Administration expenses	289,375	243,755	300,962	310,819
Operating expenses	1,110,415	781,713	975,557	1,057,420
Debt Service				
Principal payments	360,000	270,000	270,000	-
Interest payment	15,300	4,725	4,725	-
Paying agent fees	250	250	250	-
Treasurer's fees	3,359	294	302	-
Capital outlay	1,808,880	562,270	2,277,779	1,540,000
Total expenditures	3,587,579	1,863,007	3,829,575	2,908,239
TRANSFERS OUT	-	-	11,910	-
Total expenditures and transfers out requiring appropriation	3,587,579	1,863,007	3,841,485	2,908,239
ENDING FUNDS AVAILABLE	\$ 4,413,006	\$ 4,010,638	\$ 2,643,562	\$ 1,227,691

ADOPTED 12/01/2009

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31, 2009

12/22/09

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ACTUAL 2008	ACTUAL 10/31/09	ESTIMATED 2009	ADOPTED 2010
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ASSESSED VALUATION

Douglas County (4003)

Residential	\$49,881,870	\$ 51,538,840	\$ 51,538,840	\$ 53,512,010
Commercial	1,329,400	1,329,400	1,329,400	1,583,470
Industrial	194,530	194,530	194,530	165,660
Agricultural	36,900	38,210	38,210	51,430
Natural resources	10	10	10	10
State assessed	19,450	15,250	15,250	11,980
Vacant land	18,711,260	18,559,250	18,559,250	18,303,060
Personal property	1,619,502	1,558,400	1,558,400	1,421,380
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	71,792,922	73,233,890	73,233,890	75,049,000
Adjustments - new growth	(706,500)	-	-	-
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Certified Assessed Value	\$71,086,422	\$ 73,233,890	\$ 73,233,890	\$ 75,049,000

ASSESSED VALUATION

Douglas County - Debt Only (4049)

Agricultural	\$ 20,860	20,860	20,860	\$ 42,260
Residential	-	23,680	23,680	20,910
State assessed	500	390	390	300
Vacant	-	-	-	-
Personal property	27,730	27,440	27,440	205,220
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	49,090	72,370	72,370	268,690
Adjustments	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Certified Assessed Value	\$ 49,090	\$ 72,370	\$ 72,370	\$ 268,690

MILL LEVY

General	5.614	5.614	5.614	5.614
Debt Service	3.000	0.275	0.275	-
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-	-
Refund and abatements	-	-	-	-
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Total mill levy	8.614	5.889	5.889	5.614

PROPERTY TAXES

General	\$ 398,423	\$ 411,135	\$ 411,135	\$ 421,325
Debt Service	-	20,159	20,159	-
Temporary Mill Levy Reduction	-	-	-	-
Refund and abatements	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Levied property taxes	\$ 398,423	\$ 431,294	\$ 431,294	\$ 421,325

BUDGETED PROPERTY TAXES

General	\$ 398,423	\$ 411,135	\$ 399,579	\$ 421,325
General - HB1006	5,833	-	-	-
Debt Service	213,056	20,159	19,579	-
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	\$ 617,311	\$ 431,294	\$ 419,158	\$ 421,325

ADOPTED 12/01/2009

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
2010 BUDGET AS ADOPTED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31, 2009

12/22/09

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	ACTUAL 2008	ACTUAL 10/31/09	ESTIMATED 2009	ADOPTED 2010
BEGINNING FUND BALANCE	\$ 4,353,482	\$ 4,149,578	\$ 4,149,578	\$ 2,643,562
REVENUE				
Operating revenue				
Bulk water sales	6,562	2,046	20,000	3,000
Development fees	129,400	33,250	33,250	33,250
Inclusion fees	162,000	-	461,207	-
Late charges on service fees	4,050	2,131	3,000	3,000
Other income, permit fees, donations	4,254	16,958	16,958	15,000
Meter sales	9,500	2,475	3,000	3,000
Reimbursements	159,382	88,195	88,195	40,000
Service call fees	5,430	6,326	6,326	6,000
Stub out and lift station fees	4,500	2,000	2,000	2,000
Tap fees	182,200	56,300	56,300	56,300
Wastewater fees	405,663	347,975	400,000	400,000
Water sales	486,740	419,276	460,000	460,000
Contributions for capital outlay	904,000	-	-	-
Non-operating revenue				
Property taxes	398,423	399,579	411,135	421,325
Property taxes - HB 1006	5,833	-	-	-
Specific ownership tax	34,051	23,534	25,000	29,493
Investment income	102,777	39,739	50,000	20,000
Total revenue	<u>3,004,766</u>	<u>1,439,784</u>	<u>2,036,371</u>	<u>1,492,368</u>
TRANSFERS IN				
Debt Service	-	-	11,910	-
Total transfers in	<u>-</u>	<u>-</u>	<u>11,910</u>	<u>-</u>
Total funds available	<u>7,358,248</u>	<u>5,589,362</u>	<u>6,197,859</u>	<u>4,135,930</u>
EXPENDITURES				
Administration				
Accounting	6,417	8,928	8,928	10,000
Audit	14,978	16,499	16,499	16,499
Bank charges	10,252	9,303	10,000	10,000
Consultants	45,543	31,273	40,000	40,000
Contract labor	7,780	8,145	8,145	5,000
Director's fees	7,650	4,350	7,500	8,000
Community relations/newsletter	4,566	3,457	4,000	4,000
Election expense	4,120	-	-	6,000
Insurance	23,736	24,612	24,612	28,000
Legal fees	69,198	63,173	80,000	80,000
Miscellaneous expense	5,802	453	2,000	2,000
Office supplies/expenses	12,152	8,897	13,000	13,000
Dues & subscriptions	9,798	7,529	10,000	10,000
Payroll - Administration (taxes/benefits)	44,294	39,823	57,000	57,000
Repairs & maintenance, misc.	5,524	4,310	5,000	5,000
Treasurers' fees	6,282	6,000	6,009	6,320
Treasurers' fees - HB1006	-	-	-	-
Utilities - office	8,120	6,732	8,000	8,000
Travel & education	3,165	270	270	2,000
CONTINUED:				
CONTINUED:				
Operations				
Chemical expense	19,548	20,015	20,015	20,000
Computer software/support	7,473	10,646	10,646	10,000
Operations additional services	4,776	4,055	6,000	10,000
Feasibility study & Services Reimbursement	235,360	29,663	30,000	40,000
Comprehensive master plan	8,643	24,522	30,000	30,000
Operations	310,440	271,600	325,920	325,920
Operations payment required				
Payroll - Operations (taxes/benefits)	96,579	83,696	100,000	100,000
Permits - operations	5,360	5,345	5,345	6,000
Repairs & maintenance - infrastructure	74,472	37,462	75,000	75,000
Tank evaluation and maintenance	5,707	-	-	-
Generator & cathodic protection maintenance	7,984	4,093	5,000	6,000
Parts and minor equipment expense	7,720	7,439	8,000	15,000
Raise manholes/hydrant replacement	-	-	-	-
Unscheduled	57,404	100,000	100,000	100,000
Miscellaneous	-	-	-	-
Rules and regulations	6,908	-	-	10,000
Service line locates	903	527	1,500	1,500
Sewer cleaning	16,459	2,838	2,838	20,000
Sludge hauling	52,610	41,374	65,000	75,000
Testing - water & sewer	13,618	14,814	18,000	27,000
Uniforms	187	-	-	500
Utilities - infrastructure	163,984	121,636	170,000	180,000
Vehicle fuel/maint/repair	1,103	697	1,000	3,500
Water meter expense	13,176	1,292	1,292	2,000
Capital outlay	1,808,880	562,270	2,277,779	1,540,000
Total expenditures	<u>3,208,670</u>	<u>1,587,738</u>	<u>3,554,298</u>	<u>2,908,239</u>
TRANSFERS OUT				
Debt Service	-	-	-	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>3,208,670</u>	<u>1,587,738</u>	<u>3,554,298</u>	<u>2,908,239</u>
ENDING FUND BALANCE	<u>\$ 4,149,578</u>	<u>\$ 4,001,624</u>	<u>\$ 2,643,562</u>	<u>\$ 1,227,691</u>
EMERGENCY RESERVE	<u>\$ 13,200</u>	<u>\$ 13,900</u>	<u>\$ 14,600</u>	<u>\$ 14,100</u>

PERRY PARK WATER & SANITATION DISTRICT
DEBT SERVICE FUND
2010 BUDGET AS ADOPTED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31, 2009

12/22/09

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	ACTUAL 2008	ACTUAL 10/31/09	ESTIMATED 2009	ADOPTED 2010
BEGINNING FUND BALANCE	\$ 320,238	\$ 263,428	\$ 263,428	\$ 0
REVENUE				
Property taxes	213,056	19,579	20,159	-
Specific owership Tax	18,208	1,171	1,600	-
Availability fees	78,841	(935)	-	-
Availability late fees	3,600	1,040	2,000	-
Interest income	8,395	-	-	-
Total revenue	322,099	20,855	23,759	-
TRANSFERS IN				
Operations	-	-	-	-
Total transfers in	-	-	-	-
Total funds available	642,338	284,283	287,187	0
EXPENDITURES				
Principal payments	360,000	270,000	270,000	-
Interest payment	15,300	4,725	4,725	-
Paying agent fees	250	250	250	-
Treasurer's fees	3,359	294	302	-
Total expenditures	378,909	275,269	275,277	-
TRANSFERS OUT				
Operations	-	-	11,910	-
Total transfers out	-	-	11,910	-
Total expenditures and transfers out requiring appropriation	378,909	275,269	287,187	-
ENDING FUND BALANCE	\$ 263,428	\$ 9,014	\$ 0	\$ 0

ADOPTED 12/01/2009

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
CAPITAL PROJECTS SCHEDULE
2010 BUDGET AS ADOPTED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31, 2009

12/22/09

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ACTUAL 2008	ACTUAL 10/31/09	ESTIMATED 2009	ADOPTED 2010
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EXPENDITURES

Capital outlay

A2 Well Redrill	237,946	-	-	-
Billing/accounting programs/computers	-	-	-	-
District office - Building and Equipment	-	-	-	-
East Plum Creek well easements	3,594	-	-	20,000
East Plum Creek well and pipeline	-	-	-	-
Extend mains/stubs for paving/sewer rehab	-	-	-	15,000
Garage/Chemical Storage Waucondah	-	-	-	-
Glen Grove Well Redrill and Piping	-	-	-	-
Hydrant and Meter Replacement	-	-	-	5,000
Land	-	500,225	500,225	-
Mainline Extension Expense	20,550	22,554	22,554	80,000
Mainline Extension Reimbursement	-	-	-	-
Miscellaneous Equipment	-	-	-	10,000
Pleasant Park Ditch Improvements	-	-	-	100,000
Reservoirs	99,834	39,491	60,000	600,000
Security	-	-	-	10,000
Water & sewer mapping (digitize)	-	-	-	-
Water Rights Acquisition	-	-	1,635,000	-
Water Storage Tanks	-	-	-	-
Water Treatment Plant Upgrades	-	-	-	200,000
Waucondah/Sageport wastewater upgrade	542,956	-	-	250,000
Contributed Capital	904,000	-	60,000	-
Construction in Progress	-	-	-	-
Contingency	-	-	-	250,000
Total expenditures	1,808,880	562,270	2,277,779	1,540,000

ADOPTED 12/01/2009

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT
 FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM
 YEARS 2010 - 2014**

12/22/09

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2010	2011	2012	2013	2014
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EXPENDITURES

Capital outlay

A2 Well Redrill	-	-	-	-	-
District office - Building and Equipment	-	-	-	-	-
East Plum Creek well easements	20,000	-	-	-	-
East Plum Creek well and pipeline	-	-	-	-	-
Extend mains/stubs for paving/sewer rehab	15,000	15,000	-	-	-
Hydrant and Meter Replacement	5,000	5,000	5,000	5,000	5,000
Mainline Extension Expense	80,000	-	-	-	-
Miscellaneous Equipment	10,000	10,000	10,000	10,000	10,000
Pleasant Park Ditch Improvements	100,000	-	-	-	-
Reservoirs	600,000	-	-	-	600,000
Security	10,000	5,000	5,000	5,000	5,000
Water & sewer mapping (digitize)	-	-	-	-	-
Water Storage Tanks	-	-	-	-	-
Water Treatment Plant Upgrades	200,000	-	-	-	-
Waucondah/Sageport wastewater upgrade	250,000	-	-	-	-
Contingency	250,000	250,000	250,000	250,000	250,000
Total expenditures	1,540,000	285,000	270,000	270,000	870,000

ADOPTED 12/01/2009

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.