

PERRY PARK WATER & SANITATION DISTRICT
SUMMARY
2009 AMENDED BUDGET AS ADOPTED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31, 2009

12/22/09

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	ACTUAL 2008	AMENDED BUDGET 2009	ACTUAL 11/30/09	ESTIMATED 2009	ADOPTED 2010
BEGINNING FUNDS AVAILABLE	\$ 4,673,720	\$ 4,220,745	\$ 5,317,006	\$ 5,317,006	\$ 2,643,562
REVENUE					
Property taxes	611,478	430,864	421,285	430,864	421,325
Property taxes - HB 1006	5,833	-	-	-	-
Specific ownership tax	52,259	38,187	27,641	27,641	29,493
Availability fees	78,841	(935)	(935)	(935)	-
Availability late fees	3,600	1,040	1,040	1,040	-
Investment income	111,172	100,000	40,383	50,000	20,000
Operating revenue	2,463,682	1,336,055	1,527,102	1,550,236	1,021,550
Total revenue	3,326,865	1,905,211	2,016,515	2,058,846	1,492,368
TRANSFERS IN	-	9,014	9,014	9,014	-
Total funds available	8,000,585	6,134,970	7,342,535	7,384,866	4,135,930
EXPENDITURES					
Administration expenses	289,375	357,669	273,846	300,244	310,819
Operating expenses	1,110,415	1,031,420	869,115	989,314	1,057,420
Debt Service					
Principal payments	360,000	270,000	270,000	270,000	-
Interest payment	15,300	4,725	4,725	4,725	-
Paying agent fees	250	250	250	250	-
Treasurer's fees	3,359	294	294	294	-
Capital outlay	904,880	2,970,000	2,205,021	2,217,779	1,540,000
Total expenditures	2,683,579	4,634,358	3,623,251	3,782,606	2,908,239
TRANSFERS OUT	-	9,014	9,014	9,014	-
Total expenditures and transfers out requiring appropriation	2,683,579	4,643,372	3,632,265	3,791,620	2,908,239
ENDING FUNDS AVAILABLE	\$ 5,317,006	\$ 1,491,598	\$ 3,710,271	\$ 3,593,247	\$ 1,227,692

ADOPTED 12/15/2009

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31, 2009

12/22/09

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ACTUAL 2008	AMENDED BUDGET 2009	ACTUAL 11/30/09	ESTIMATED 2009	ADOPTED 2010
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ASSESSED VALUATION

Douglas County (4003)

Residential	\$49,881,870	\$ 51,538,840	\$ 51,538,840	\$ 51,538,840	\$ 53,512,010
Commercial	1,329,400	1,329,400	1,329,400	1,329,400	1,583,470
Industrial	194,530	194,530	194,530	194,530	165,660
Agricultural	36,900	38,210	38,210	38,210	51,430
Natural resources	10	10	10	10	10
State assessed	19,450	15,250	15,250	15,250	11,980
Vacant land	18,711,260	18,559,250	18,559,250	18,559,250	18,303,060
Personal property	1,619,502	1,558,400	1,558,400	1,558,400	1,421,380
	<u>71,792,922</u>	<u>73,233,890</u>	<u>73,233,890</u>	<u>73,233,890</u>	<u>75,049,000</u>
Adjustments - new growth	(706,500)	-	-	-	-
Certified Assessed Value	<u>\$71,086,422</u>	<u>\$ 73,233,890</u>	<u>\$ 73,233,890</u>	<u>\$ 73,233,890</u>	<u>\$ 75,049,000</u>

ASSESSED VALUATION

Douglas County - Debt Only (4049)

Agricultural	\$ 20,860	\$ 20,860	20,860	20,860	\$ 42,260
Residential	-	23,680	23,680	23,680	20,910
State assessed	500	390	390	390	300
Vacant	-	-	-	-	-
Personal property	27,730	27,440	27,440	27,440	205,220
	<u>49,090</u>	<u>72,370</u>	<u>72,370</u>	<u>72,370</u>	<u>268,690</u>
Adjustments	-	-	-	-	-
Certified Assessed Value	<u>\$ 49,090</u>	<u>\$ 72,370</u>	<u>\$ 72,370</u>	<u>\$ 72,370</u>	<u>\$ 268,690</u>

MILL LEVY

General	5.614	5.614	5.614	5.614	5.614
Debt Service	3.000	0.275	0.275	0.275	-
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-	-	-
Refund and abatements	-	-	-	-	-
Total mill levy	<u>8.614</u>	<u>5.889</u>	<u>5.889</u>	<u>5.889</u>	<u>5.614</u>

PROPERTY TAXES

General	\$ 398,423	\$ 411,135	\$ 411,135	\$ 411,135	\$ 421,325
Debt Service	-	20,159	20,159	20,159	-
Temporary Mill Levy Reduction	-	-	-	-	-
Refund and abatements	-	-	-	-	-
Levied property taxes	<u>\$ 398,423</u>	<u>\$ 431,294</u>	<u>\$ 431,294</u>	<u>\$ 431,294</u>	<u>\$ 421,325</u>

BUDGETED PROPERTY TAXES

General	\$ 398,423	\$ 411,135	\$ 411,135	\$ 401,705	\$ 421,325
General - HB1006	5,833	-	-	-	-
Debt Service	213,056	20,159	20,159	19,579	-
	<u>\$ 617,311</u>	<u>\$ 431,294</u>	<u>\$ 431,294</u>	<u>\$ 421,285</u>	<u>\$ 421,325</u>

ADOPTED 12/15/2009

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
2009 AMENDED BUDGET AS ADOPTED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31, 2009

12/22/09

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	ACTUAL 2008	AMENDED BUDGET 2009	ACTUAL 11/30/09	ESTIMATED 2009	ADOPTED 2010
BEGINNING FUND BALANCE	\$ 4,353,482	\$ 3,957,317	\$ 5,053,578	\$ 5,053,578	\$ 2,643,562
REVENUE					
Operating revenue					
Bulk water sales	6,562	3,000	19,569	20,000	3,000
Development fees	129,400	130,000	33,250	33,250	33,250
Inclusion fees	162,000	-	461,207	461,207	-
Late charges on service fees	4,050	5,000	2,541	3,000	3,000
Other income, permit fees, donations	4,254	20,000	16,958	16,958	15,000
Meter sales	9,500	12,000	2,475	3,000	3,000
Reimbursements and feasibility study deposits	159,382	100,000	88,195	88,195	40,000
Service call fees	5,430	6,000	6,399	6,326	6,000
Stub out and lift station fees	4,500	4,500	2,000	2,000	2,000
Tap fees	182,200	160,000	56,300	56,300	56,300
Wastewater fees	405,663	400,000	386,692	400,000	400,000
Water sales	486,740	495,555	451,516	460,000	460,000
Contributions for capital outlay	904,000	-	-	-	-
Non-operating revenue					
Property taxes	398,423	411,285	401,705	411,285	421,325
Property taxes - HB 1006	5,833	-	-	-	-
Specific ownership tax	34,051	37,016	26,470	26,470	29,493
Investment income	102,777	100,000	40,383	50,000	20,000
Total revenue	<u>3,004,766</u>	<u>1,884,356</u>	<u>1,995,660</u>	<u>2,037,991</u>	<u>1,492,368</u>
TRANSFERS IN					
Debt Service	-	9,014	9,014	9,014	-
Total transfers in	<u>-</u>	<u>9,014</u>	<u>9,014</u>	<u>9,014</u>	<u>-</u>
Total funds available	<u>7,358,248</u>	<u>5,850,687</u>	<u>7,058,252</u>	<u>7,100,583</u>	<u>4,135,930</u>
EXPENDITURES					
Administration					
Accounting	6,417	10,000	9,889	9,889	10,000
Audit	14,978	15,000	16,499	16,499	16,499
Bank charges	10,252	10,000	10,216	10,216	10,000
Consultants	45,543	80,000	38,402	38,402	40,000
Contract labor	7,780	10,000	8,145	8,145	5,000
Director's fees	7,650	8,000	5,775	7,500	8,000
Community relations/newsletter	4,566	12,000	3,678	3,678	4,000
Election expense	4,120	-	-	-	6,000
Insurance	23,736	28,000	24,612	24,612	28,000
Legal fees	69,198	60,000	76,378	80,000	80,000
Miscellaneous expense	5,802	5,000	1,120	2,000	2,000
Office supplies/expenses	12,152	15,000	9,015	13,000	13,000
Dues & subscriptions	9,798	12,000	7,529	10,000	10,000
Payroll - Administration (taxes/benefits)	44,294	57,000	43,042	57,000	57,000
Repairs & maintenance, misc.	5,524	11,500	5,511	5,000	5,000
Treasurers' fees	6,282	6,169	6,034	6,034	6,320
Treasurers' fees - HB1006	-	-	-	-	-
Utilities - office	8,120	10,000	7,731	8,000	8,000
Travel & education	3,165	8,000	270	270	2,000
CONTINUED:					
CONTINUED:					
Operations					
Chemical expense	19,548	23,000	24,901	24,901	20,000
Computer software/support	7,473	10,000	10,646	10,646	10,000
Operations additional services	4,776	15,000	4,250	6,000	10,000
Feasibility study & Services Reimbursement	235,360	15,000	32,519	32,519	40,000
Comprehensive master plan	8,643	5,000	24,522	30,000	30,000
Operations	310,440	325,920	298,760	325,920	325,920
Operations payment required					
Payroll - Operations (taxes/benefits)	96,579	100,000	90,520	100,000	100,000
Permits - operations	5,360	-	5,345	5,345	6,000
Repairs & maintenance - infrastructure	74,472	75,000	44,419	75,000	75,000
Tank evaluation and maintenance	5,707	-	-	-	-
Generator & cathodic protection maintenance	7,984	10,000	4,093	5,000	6,000
Parts and minor equipment expense	7,720	15,000	10,735	10,735	15,000
Raise manholes/hydrant replacement	-	-	3,694	3,694	-
Unscheduled	57,404	100,000	100,000	100,000	100,000
Miscellaneous	-	-	-	-	-
Rules and regulations	6,908	10,000	-	-	10,000
Service line locates	903	1,500	593	700	1,500
Sewer cleaning	16,459	20,000	3,338	3,338	20,000
Sludge hauling	52,610	75,000	47,340	65,000	75,000
Testing - water & sewer	13,618	27,000	17,467	18,000	27,000
Uniforms	187	500	-	-	500
Utilities - infrastructure	163,984	180,000	143,687	170,000	180,000
Vehicle fuel/maint/repair	1,103	3,500	771	1,000	3,500
Water meter expense	13,176	20,000	1,516	1,516	2,000
Capital outlay	904,880	2,970,000	2,205,021	2,217,779	1,540,000
Total expenditures	<u>2,304,670</u>	<u>4,359,089</u>	<u>3,347,982</u>	<u>3,507,337</u>	<u>2,908,239</u>
TRANSFERS OUT					
Debt Service	-	-	-	-	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>2,304,670</u>	<u>4,359,089</u>	<u>3,347,982</u>	<u>3,507,337</u>	<u>2,908,239</u>
ENDING FUND BALANCE	<u>\$ 5,053,578</u>	<u>\$ 1,491,598</u>	<u>\$ 3,710,270</u>	<u>\$ 3,593,247</u>	<u>\$ 1,227,691</u>
EMERGENCY RESERVE	\$ 13,200	\$ 16,400	\$ 14,100	\$ 14,600	\$ 14,100

PERRY PARK WATER & SANITATION DISTRICT
DEBT SERVICE FUND
2009 AMENDED BUDGET AS ADOPTED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31, 2009

12/22/09

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	ACTUAL 2008	AMENDED BUDGET 2009	ACTUAL 11/30/09	ESTIMATED 2009	ADOPTED 2010
BEGINNING FUND BALANCE	\$ 320,238	\$ 263,428	\$ 263,428	\$ 263,428	\$ 0
REVENUE					
Property taxes	213,056	19,579	19,579	19,579	-
Specific ownership Tax	18,208	1,171	1,171	1,171	-
Availability fees	78,841	(935)	(935)	(935)	-
Availability late fees	3,600	1,040	1,040	1,040	-
Interest income	8,395	-	-	-	-
Total revenue	322,099	20,855	20,855	20,855	-
TRANSFERS IN					
Operations	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	642,338	284,283	284,283	284,283	0
EXPENDITURES					
Principal payments	360,000	270,000	270,000	270,000	
Interest payment	15,300	4,725	4,725	4,725	
Paying agent fees	250	250	250	250	
Treasurer's fees	3,359	294	294	294	-
Total expenditures	378,909	275,269	275,269	275,269	-
TRANSFERS OUT					
Operations	-	9,014	9,014	9,014	-
Total transfers out	-	9,014	9,014	9,014	-
Total expenditures and transfers out requiring appropriation	378,909	284,283	284,283	284,283	-
ENDING FUND BALANCE	\$ 263,428	\$ -	\$ 0	\$ 0	\$ 0

ADOPTED 12/15/2009

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
CAPITAL PROJECTS SCHEDULE
2009 AMENDED BUDGET AS ADOPTED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31, 2009

12/22/09

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	ACTUAL 2008	AMENDED BUDGET 2009	ACTUAL 11/30/09	ESTIMATED 2009	ADOPTED 2010
REVENUE					
Contributed Capital	904,000	-	824,000	1,000,000	-
Construction in Progress	-	-	-	-	-
Total capital contribution	904,000	-	824,000	1,000,000	-
EXPENDITURES					
Capital outlay					
A2 Well Redrill	237,946	-	-	-	-
Billing/accounting programs/computers	-	-	-	-	-
District office - Building and Equipment	-	-	-	-	-
East Plum Creek well easements	3,594	50,000	-	-	20,000
East Plum Creek well and pipeline	-	-	-	-	-
Extend mains/stubs for paving/sewer rehab	-	15,000	-	-	15,000
Garage/Chemical Storage Waucondah	-	-	-	-	-
Glen Grove Well Redrill and Piping	-	5,000	-	-	-
Hydrant and Meter Replacement	-	80,000	-	-	5,000
Land	-	-	500,225	500,225	-
Mainline Extension Expense	20,550	-	22,554	22,554	80,000
Mainline Extension Reimbursement	-	-	-	-	-
Miscellaneous Equipment	-	10,000	-	-	10,000
Pleasant Park Ditch Improvements	-	-	-	-	100,000
Reservoirs	99,834	2,000,000	47,242	60,000	600,000
Security	-	10,000	-	-	10,000
Water & sewer mapping (digitize)	-	-	-	-	-
Water Rights Acquisition	-	-	1,635,000	1,635,000	-
Water Storage Tanks	-	100,000	-	-	-
Water Treatment Plant Upgrades	-	200,000	-	-	200,000
Waucondah/Sageport wastewater upgrade	542,956	250,000	-	-	250,000
Contributed Capital	904,000	-	824,000	1,000,000	-
Construction in Progress	-	-	-	-	-
Contingency	-	250,000	-	-	250,000
Total expenditures	1,808,880	2,970,000	3,029,021	3,217,779	1,540,000
Capital Outlay	904,880	2,970,000	2,205,021	2,217,779	1,540,000

**PERRY PARK WATER & SANITATION DISTRICT
 FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM
 YEARS 2010 - 2014**

2010	2011	2012	2013	2014
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EXPENDITURES

Capital outlay

A2 Well Redrill	-	-	-	-	-
District office - Building and Equipment	-	-	-	-	-
East Plum Creek well easements	20,000			-	-
East Plum Creek well and pipeline	-	-	-	-	-
Extend mains/stubs for paving/sewer rehab	15,000	15,000	-	-	-
Hydrant and Meter Replacement	5,000	5,000	5,000	5,000	5,000
Mainline Extension Expense	80,000	-	-	-	-
Miscellaneous Equipment	10,000	10,000	10,000	10,000	10,000
Pleasant Park Ditch Improvements	100,000				
Reservoirs	600,000	-	-	-	600,000
Security	10,000	5,000	5,000	5,000	5,000
Water & sewer mapping (digitize)	-	-	-	-	-
Water Storage Tanks	-	-	-	-	-
Water Treatment Plant Upgrades	200,000		-	-	-
Waucondah/Sageport wastewater upgrade	250,000	-	-	-	-
Contingency	250,000	250,000	250,000	250,000	250,000
Total expenditures	1,540,000	285,000	270,000	270,000	870,000