



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Perry Park Water and Sanitation District

The attached 2015 Budget for the Perry Park Water and Sanitation District includes these *important features*: increasing the utilization of the District's renewable water supplies, improvements to the District's wastewater treatment facilities, and ongoing compliance with regulatory agencies.

The sources of revenue for the Perry Park Water and Sanitation District are from user charges, tap fees, development fees and property taxes.

The budgetary basis of accounting timing measurement method used is: modified accrual basis.

The Perry Park Water and Sanitation District provides water and sanitation services to Customers within the District's boundaries. The District Office is open Monday thru Friday, except Holidays and other posted events, from 8am to 4:30pm.

For more information please visit www.ppwsd.org.



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
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RESOLUTION TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2014 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$327,331 and;

WHEREAS, the 2014, valuation for assessment for the Perry Park Water and Sanitation District as certified by the County Assessor is \$58,306,220.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Perry Park Water and Sanitation District during the 2015 budget year, there is hereby levied a tax of 5.614 mills upon each dollar of the total valuation for assessment of all taxable property within the Perry Park Water and Sanitation District for the year 2015.

Section 2. That the Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water and Sanitation District as hereinabove determined and set.

ADOPTED this 19th day of November, A.D. 2014.

Attest: Craig R. Johnston
Craig R. Johnston, Vice President
John A. Morris
John A. Morris, Treasurer



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District has appointed Diana Miller, District Manager, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Diana Miller, District Manager, has submitted a proposed budget to this governing body on September 17, 2014, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 19, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

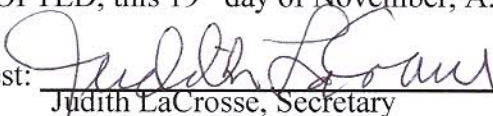
WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the Perry Park Water and Sanitation District, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Perry Park Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by John A. Morris, Treasurer and made a part of the public records of the Perry Park Water and Sanitation District.

ADOPTED, this 19th day of November, A.D., 2014.

Attest: 
Judith LaCrosse, Secretary


John A. Morris, Treasurer



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2015 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 19, 2014, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Perry Park Water and Sanitation District.


NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

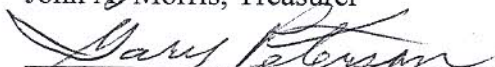
GENERAL FUND:

Current Operating Expenses	\$1,477,431
Capital Outlay	\$2,110,000
Debt Service	\$ 0
TOTAL GENERAL FUND	\$3,587,431

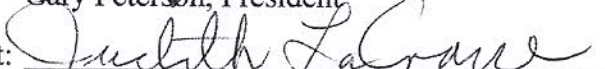
ADOPTED THIS 19th day of November, A.D. 2014.



John A. Morris, Treasurer



Gary Peterson, President

Attest: 

Judith LaCrosse, Secretary

**PERRY PARK WATER & SANITATION DISTRICT
SUMMARY**

**FORECASTED 2015 BUDGET AS PROJECTED
WITH 2013 ACTUAL AND 2014 ESTIMATED
For the Years Ended and Ending December 31,**

12/10/14

Section 1

	ACTUAL 2013	BUDGET 2014	ACTUAL 10/31/14	ESTIMATED 2014	ADOPTED 2015
BEGINNING FUNDS AVAILABLE	\$ 3,159,336	\$ 3,019,788	\$ 2,942,974	\$ 2,942,974	\$ 2,626,465
REVENUE					
Capital Improvements fee	81,310	74,500	68,621	82,821	83,000
Property taxes	352,742	328,100	323,786	328,100	327,331
Specific ownership tax	29,709	19,685	24,315	25,000	24,550
Investment income	1,932	3,000	651	1,000	1,000
Operating revenue	1,356,893	1,261,550	1,032,701	1,218,234	1,254,150
Total revenue	1,822,586	1,686,835	1,450,075	1,655,155	1,690,031
Total funds available	4,981,922	4,706,623	4,393,049	4,598,130	4,316,496
EXPENDITURES					
Administration expenses	328,749	295,621	310,420	407,372	373,717
Operating expenses	1,054,312	1,118,714	760,976	1,086,873	1,103,714
Capital outlay	655,886	1,450,000	365,161	477,419	2,110,000
Total expenditures	2,038,947	2,864,335	1,436,556	1,971,665	3,587,431
Total expenditures and transfers out requiring appropriation	2,038,947	2,864,335	1,436,556	1,971,665	3,587,431
ENDING FUNDS AVAILABLE	\$ 2,942,974	\$ 1,842,288	\$ 2,956,493	\$ 2,626,465	\$ 729,065

ADOPTED 11/19/2014

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
FORECASTED 2015 BUDGET AS PROJECTED
WITH 2013 ACTUAL AND 2014 ESTIMATED
For the Years Ended and Ending December 31,

12/10/14

Section 2

ACTUAL 2013	BUDGET 2014	ACTUAL 10/31/14	ESTIMATED 2014	ADOPTED 2015
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BEGINNING FUND BALANCE	\$ 3,159,336	\$ 3,019,788	\$ 2,942,974	\$ 2,942,974	\$ 2,626,465
REVENUE					
Operating Revenue					
Construction Water Sales	10,395	7,000	8,553	9,000	7,000
Development/Core Fees	143,155	66,650	74,200	91,700	66,650
Service Late Charges	4,230	4,500	3,510	4,500	4,500
Other Income, Permit Fees	6,970	7,000	27,334	27,334	5,000
Water Meter Sales	13,300	8,000	6,300	7,700	8,000
Reimbursements, Feasibility Studies	-	5,000	-	-	5,000
Service Calls	6,634	7,000	5,600	7,000	7,000
Stub Out and Lift Station Fees	500	2,000	500	1,000	3,000
Tap Fees	136,345	104,400	58,000	80,000	80,000
Sewer Service Fees	415,526	400,000	351,117	412,000	418,000
Water Service Fees	619,838	650,000	497,587	578,000	650,000
Non-Operating Revenue					
Capital Improvement fees	81,310	74,500	68,621	82,821	83,000
Property Tax	352,742	328,100	323,786	328,100	327,331
Specific Ownership Tax	29,709	19,685	24,315	25,000	24,550
Interest Earned	1,932	3,000	651	1,000	1,000
Total revenue	1,822,586	1,686,835	1,450,075	1,655,155	1,690,031
Total funds available	4,981,922	4,706,623	4,629,809	4,598,130	4,316,496
EXPENDITURES					
Administration					
Accounting	1,213	4,000	413	413	2,000
Audit	7,895	10,000	8,527	8,527	10,000
Bank Charges	2,785	3,000	2,441	3,000	3,000
Contract Labor	-	-	3,763	5,000	5,000
Consultants	107,150	50,000	103,111	150,000	100,000
Director's fees	5,794	6,000	5,200	6,200	6,200
Community Relations	1,630	2,000	714	2,000	2,000
Development/Core Fee Rebate	-	17,700	29,500	35,400	35,400
Election Expense	-	10,000	556	-	-
Insurance	19,905	22,000	20,598	20,598	22,000
Legal Fees	91,438	60,000	53,852	70,000	70,000
Miscellaneous Expense	1,648	2,500	2,649	3,000	3,000
Office Supplies and Postage	9,068	10,000	7,883	10,000	10,000
Dues and Subscriptions	6,520	10,000	5,668	6,000	10,000
Payroll - Administrative (includes Tax & Benefit	51,775	64,000	45,838	64,000	67,200
Repair & Maintenance, Misc.	5,395	10,000	5,238	7,000	10,000
Treasurers' Fees	5,301	4,921	4,860	5,000	4,917
Utilities - Office	10,169	8,500	9,532	11,156	12,000
Travel and Education	1,063	1,000	77	77	1,000

CONTINUED:

ADOPTED 11/19/2014

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PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
FORECASTED 2015 BUDGET AS PROJECTED
WITH 2013 ACTUAL AND 2014 ESTIMATED
For the Years Ended and Ending December 31,

12/10/14

Section 2

ACTUAL 2013	BUDGET 2014	ACTUAL 10/31/14	ESTIMATED 2014	ADOPTED 2015
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CONTINUED:

Operations

Chemical Expense	30,383	25,000	20,264	25,000	25,000
Computer Software & Support	13,898	10,000	2,776	6,000	6,000
Operations Additional Services	9,260	8,000	5,536	8,000	8,000
Feasibility Study Expense	5,645	5,000	-	-	5,000
Operations Contractor	337,332	354,204	295,170	354,204	354,204
Payroll - Operations (including Tax & Benefits)	108,035	106,000	96,367	124,000	124,000
Permits	6,943	6,000	5,748	5,748	6,000
Repair & Maintenance - Infrastructure	63,450	75,000	26,515	40,000	40,000
Generator & Cathodic Maintenance	10,090	10,000	5,449	10,000	10,000
Parts and Minor Equipment Expense	14,374	15,000	11,275	15,000	15,000
Hydrant Replacement	12,269	10,000	16,411	16,411	20,000
Unscheduled/Emergency Repairs	106,738	150,000	-	150,000	150,000
Service Line Locates	971	1,000	599	1,000	1,000
Sewer Cleaning	21,955	22,000	21,955	22,000	25,000
Sludge Disposal	59,372	65,000	51,016	65,000	65,000
Testing - Water & Sewer	14,643	27,000	11,212	15,000	20,000
Uniforms	507	510	-	510	510
Utilities - Infrastructure	210,581	204,000	174,640	204,000	204,000
Vehicle Expense	2,685	5,000	2,177	5,000	5,000
Water Meter Expense	25,181	20,000	13,866	20,000	20,000
Capital outlay	655,886	1,450,000	365,161	477,419	2,110,000
Total Expenditures	2,038,947	2,864,335	1,436,556	1,971,665	3,587,431

Total Expenditures and Transfers Out
Requiring Appropriation

ENDING FUND BALANCE

EMERGENCY RESERVE

	2,038,947	2,864,335	1,436,556	1,971,665	3,587,431
	\$ 2,942,974	\$ 1,842,288	\$ 3,193,253	\$ 2,626,465	\$ 729,065
	\$ 14,200	\$ 12,800	\$ 12,500	\$ 13,100	\$ 13,100

ADOPTED 11/19/2014

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
CAPITAL PROJECTS SCHEDULE
FORECASTED 2015 BUDGET AS PROJECTED
WITH 2013 ACTUAL AND 2014 ESTIMATED
For the Years Ended and Ending December 31,

12/10/14

Section 3

EXPENDITURES

	ACTUAL 2013	BUDGET 2014	ACTUAL 10/31/14	ESTIMATED 2014	ADOPTED 2015
Capital outlay					
Country Club Drive Extension	-		1,420	30,000	30,000
Lift Station Upgrades	14,035	-	-	-	-
Local Improvement District - Sageport 2014	-	-	-	-	180,000
Mechanical Bar Screen - Sageport 2014	-	-	-	-	300,000
Pleasant Park Ditch Improvements (Bear Creek Wier Replacement)	8,652		53,230	53,230	-
Reservoirs	-		-	-	-
Sewer Main Upgrades (Country Club Drive)	121,741		-	-	-
Wastewater Treatment Plant Upgrades (Waucodah Influent Screen)	147,186	-	17,290	17,290	-
Water Main Upgrades	-	-	-	-	250,000
Water Rights Acquisition	343,372	-	-	-	-
Water Treatment Plant Upgrades (Glen Grove Clear Well)	20,900	200,000	231,818	276,820	100,000
Well Rehabilitation	-	250,000	61,403	100,079	250,000
Contingency	-	1,000,000		-	1,000,000
Total expenditures	655,886	1,450,000	365,161	477,419	2,110,000

ADOPTED 11/19/2014

The financial information should be read only with the accompanying accountant's report and summary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT
FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM
YEARS 2015 - 2019**

12/10/14
Section 4

2015	2016	2017	2018	2019
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EXPENDITURES

Capital outlay

Country Club Drive Extension	30,000			-	-
Lift Station Upgrades	-	-	-	-	-
Local Improvement District - Sageport 2014	180,000	-	-	-	-
Mechanical Bar Screen - Sageport WWTP	300,000	-	-	-	-
Pleasant Park Ditch Improvements	-	-	-	-	-
Reservoirs	-	-	-	-	-
Sewer Main Upgrades					
Wastewater Treatment Plant Upgrades	100,000	-	280,000	-	-
Water Main Upgrades	250,000	-	-	-	-
Water Rights Acquisiton	-	-	-	-	-
Water Storage Tanks	-	250,000	300,000	-	-
Water Treatment Plant Upgrades					
Well Rehabilitation	250,000	100,000	100,000	-	-
Contingency	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total expenditures	<u>2,110,000</u>	<u>1,350,000</u>	<u>1,680,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

ADOPTED 11/19/2014

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