



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
www.ppwsd.org

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

Perry Park Water and Sanitation District

The attached 2014 Budget for the Perry Park Water and Sanitation District includes these *important features*: increasing the utilization of the District's renewable water supplies, improvements to the District's wastewater treatment facilities, and ongoing compliance with regulatory agencies.

The sources of revenue for the Perry Park Water and Sanitation District are from user charges, tap fees, development fees and property taxes.

The budgetary basis of accounting timing measurement method used is: modified accrual basis.

The Perry Park Water and Sanitation District provides water and sanitation services to Customers within the District's boundaries. The District Office is open Monday thru Friday, except Holidays and other posted events, from 8am to 4:30pm.

For more information please visit www.ppwsd.org.



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
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RESOLUTION TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2014 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 20, 2013 and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$328,100 and;

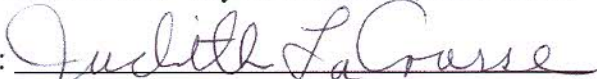
WHEREAS, the 2013, valuation for assessment for the Perry Park Water and Sanitation District as certified by the County Assessor is \$58,443,160.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Perry Park Water and Sanitation District during the 2014 budget year, there is hereby levied a tax of 5.614 mills upon each dollar of the total valuation for assessment of all taxable property within the Perry Park Water and Sanitation District for the year 2014.

Section 2. That the Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water and Sanitation District as hereinabove determined and set.

ADOPTED this 20th day of November, A.D. 2013.

Attest: 
Judith LaCrosse, Board Member


Timothy Johnson, Treasurer



Perry Park Water and Sanitation District
5676 West Red Rock Drive
Larkspur, Colorado 80118
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RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2014, AND ENDING ON THE LAST DAY OF DECEMBER, 2014.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District has appointed Diana Miller, District Manager, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Diana Miller, District Manager, has submitted a proposed budget to this governing body on September 18, 2013, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 20, 2013, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

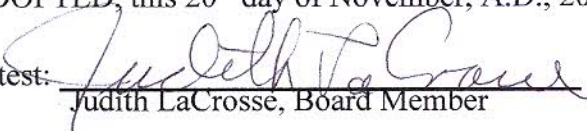
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the Perry Park Water and Sanitation District, Colorado:

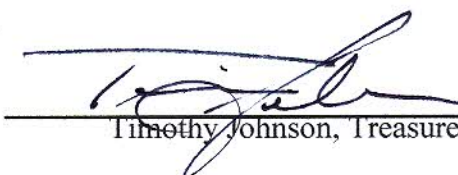
Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Perry Park Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Timothy Johnson, Treasurer and made a part of the public records of the Perry Park Water and Sanitation District.

ADOPTED, this 20th day of November, A.D., 2013.

Attest:


Judith LaCrosse, Board Member


Timothy Johnson, Treasurer



Perry Park Water and Sanitation District
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RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO, FOR THE 2014 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 20, 2013, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Perry Park Water and Sanitation District.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, COLORADO:

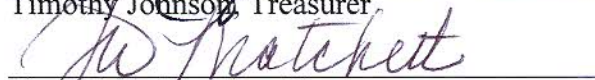
Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$1,414,336
Capital Outlay	\$1,450,000
Debt Service	\$ 0
TOTAL GENERAL FUND	\$2,864,336

ADOPTED THIS 20th day of November, A.D. 2013.


Timothy Johnson, Treasurer


James Matchett, President

Attest: 
Judith LaCrosse, Board Member

PERRY PARK WATER & SANITATION DISTRICT
SUMMARY
FORECASTED 2014 BUDGET AS PROJECTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

11/14/13

Section 1

	ACTUAL 2012	ACTUAL 10/31/13	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUNDS AVAILABLE	\$ 3,171,381	\$ 3,328,998	\$ 3,328,998	\$ 3,019,788
REVENUE				
Capital Improvements fee	74,309	67,713	74,500	74,500
Property taxes	352,194	347,923	354,467	328,100
Specific ownership tax	27,093	21,910	24,000	19,686
Investment income	2,415	1,480	3,000	3,000
Operating revenue	1,263,100	1,214,157	1,385,900	1,261,550
Total revenue	1,719,111	1,653,183	1,841,867	1,686,836
Total funds available	4,890,492	4,982,180	5,170,865	4,706,624
EXPENDITURES				
Administration expenses	264,462	533,277	656,215	295,622
Operating expenses	957,428	852,802	1,087,128	1,118,714
Capital outlay	339,606	176,381	407,734	1,450,000
Total expenditures	1,561,495	1,562,460	2,151,077	2,864,336
Total expenditures and transfers out requiring appropriation	1,561,495	1,562,460	2,151,077	2,864,336
ENDING FUNDS AVAILABLE	\$ 3,328,998	\$ 3,419,720	\$ 3,019,788	\$ 1,842,288

ADOPTED 11/20/2013

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

11/25/13

Section 2

	ACTUAL 2012	ACTUAL 10/31/13	ESTIMATED 2013	ADOPTED 2014
ASSESSED VALUATION				
Douglas County (4003)				
Residential	\$44,737,510	\$45,147,130	\$ 45,147,130	\$ 45,038,070
Commercial	1,497,260	1,506,600	1,506,600	1,203,150
Industrial	158,400	158,400	158,400	204,450
Agricultural	84,100	84,100	84,100	112,560
Natural resources	20	20	20	30
State assessed	13,770	206,940	206,940	149,680
Vacant land	14,571,780	13,944,400	13,944,400	9,708,960
Personal property	1,747,020	2,092,180	2,092,180	2,024,520
	62,809,860	63,139,770	63,139,770	58,441,420
Adjustments - new growth		-	-	-
Certified Assessed Value	\$62,809,860	\$63,139,770	\$ 63,139,770	\$ 58,441,420
ASSESSED VALUATION				
Douglas County - Debt Only (4049)				
Agricultural	\$ 62,240	62,240	62,240	\$ 60,290
Residential	77,520	77,520	77,520	80,110
State assessed	340	3,640	3,640	2,930
Vacant	-	-	-	-
Personal property	249,480	217,830	217,830	227,430
	389,580	361,230	361,230	370,760
Adjustments	-	-	-	-
Certified Assessed Value	\$ 389,580	\$ 361,230	\$ 361,230	\$ 370,760
MILL LEVY				
General	5.614	5.614	5.614	5.614
Debt Service	-	-	-	-
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-	-
Refund and abatements	-	-	-	-
Total mill levy	5.614	5.614	5.614	5.614
PROPERTY TAXES				
General	\$ 352,615	\$ 354,467	\$ 354,467	\$ 328,090
Debt Service	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-
Refund and abatements	-	-	-	-
Levied property taxes	\$ 352,615	\$ 354,467	\$ 354,467	\$ 328,090
BUDGETED PROPERTY TAXES				
General	\$ 352,615	\$ 354,467	\$ 354,467	\$ 328,090
Debt Service	-	-	-	-
	\$ 352,615	\$ 354,467	\$ 354,467	\$ 328,090

ADOPTED 11/20/2013

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
FORECASTED 2014 BUDGET AS PROJECTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

				11/14/13
				Section 3
	ACTUAL 2012	ACTUAL 10/31/13	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCE	\$ 3,171,381	\$ 3,328,998	\$ 3,328,998	\$ 3,019,788
REVENUE				
Operating revenue				
Bulk water sales	10,947	6,904	7,000	7,000
Development fees	66,650	141,700	141,700	66,650
Late charges on service fees	4,815	3,430	4,500	4,500
Other income, permit fees, donations	5,689	5,487	7,000	7,000
Meter sales	7,000	11,900	11,900	8,000
Reimbursements, feasibility studies	3,500	640	5,000	5,000
Service call fees	8,218	5,884	7,000	7,000
Stub out and lift station fees	2,000	500	1,000	2,000
Tap fees	54,600	150,800	150,800	104,400
Wastewater fees	411,309	346,029	400,000	400,000
Water sales	688,372	540,883	650,000	650,000
Insurance Recoveries	-	-	-	-
Contributions for capital outlay	-	-	-	-
Non-operating revenue				
Capital Improvement fees	74,309	67,713	74,500	74,500
Property taxes	352,194	347,923	354,467	328,100
Specific ownership tax	27,093	21,910	24,000	19,686
Investment income	2,415	1,480	3,000	3,000
Total revenue	<u>1,719,111</u>	<u>1,653,183</u>	<u>1,841,867</u>	<u>1,686,836</u>
Total funds available	<u>4,890,492</u>	<u>5,000,521</u>	<u>5,170,865</u>	<u>4,706,624</u>
EXPENDITURES				
Administration				
Accounting	-	-	2,000	4,000
Audit	7,945	7,895	7,895	10,000
Bank charges	5,434	2,377	3,000	3,000
Consultants	31,805	147,513	200,000	50,000
Director's fees	5,606	4,994	6,000	6,000
Community relations/newsletter	1,639	1,630	2,000	2,000
Development/Core Fee Rebate	-	17,700	17,700	17,700
Election expense	831	-	-	10,000
Insurance	18,666	19,673	20,000	22,000
Legal fees	92,292	257,497	300,000	60,000
Miscellaneous expense	4,865	862	2,500	2,500
Office supplies/expenses	12,523	8,002	10,000	10,000
Dues & subscriptions	10,302	3,665	6,000	10,000
Payroll - Administration (taxes/benefits)	50,930	42,630	57,000	64,000
Repairs & maintenance, misc.	5,318	4,835	7,000	10,000
Treasurers' fees	5,292	5,224	6,370	4,922
Utilities - office	10,307	8,596	8,500	8,500
Travel & education	707	183	250	1,000

CONTINUED:

NOVEMBER 20, 2013

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
FORECASTED 2014 BUDGET AS PROJECTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

			11/14/13
			Section 3
ACTUAL 2012	ACTUAL 10/31/13	ESTIMATED 2013	ADOPTED 2014

CONTINUED:

Operations				
Chemical expense	19,990	22,251	25,000	25,000
Computer software/support	12,923	5,270	6,000	10,000
Operations additional services	3,260	8,395	9,000	8,000
Feasibility study & Services Reimbursement	1,765	6,350	6,350	5,000
Operations	337,332	281,110	337,328	354,204
Payroll - Operations (taxes/benefits)	106,127	88,875	100,000	106,000
Permits - operations	5,495	5,943	5,943	6,000
Repairs & maintenance - infrastructure	41,521	63,195	75,000	75,000
Generator & cathodic protection maintenance	11,941	7,784	10,000	10,000
Parts and minor equipment expense	8,898	12,529	15,000	15,000
Raise manholes/hydrant replacement	-	5,611	10,000	10,000
Unscheduled	90,582	75,035	150,000	150,000
Rules and regulations	-	-	-	-
Service line locates	592	790	1,000	1,000
Sewer cleaning	22,243	500	22,000	22,000
Sludge hauling	62,433	49,753	65,000	65,000
Testing - water & sewer	14,886	11,590	15,000	27,000
Uniforms	-	507	507	510
Utilities - infrastructure	205,483	182,685	204,000	204,000
Vehicle fuel/maint/repair	4,793	2,366	5,000	5,000
Water meter & PRV expense	7,163	22,263	25,000	20,000
Capital outlay	339,606	176,381	407,734	1,450,000
Total expenditures	1,561,495	1,562,460	2,151,077	2,864,336
Total expenditures and transfers out requiring appropriation	1,561,495	1,562,460	2,151,077	2,864,336
ENDING FUND BALANCE	\$ 3,328,998	\$ 3,438,061	\$ 3,019,788	\$ 1,842,288
EMERGENCY RESERVE	\$ 14,200	\$ 13,200	\$ 13,700	\$ 12,800

NOVEMBER 20, 2013

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
CAPITAL PROJECTS SCHEDULE
FORECASTED 2014 BUDGET AS PROJECTED
WITH 2012 ACTUAL AND 2013 ESTIMATED
For the Years Ended and Ending December 31,

11/14/13

Section 4

ACTUAL 2012	ACTUAL 10/31/13	ESTIMATED 2013	ADOPTED 2014
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EXPENDITURES

Capital outlay				
Lift Station Upgrades	339,606	15,187	15,187	-
Pleasant Park Ditch Improvements (Bear Creek Wier Replacement)	-	7,512	50,000	-
Reservoirs	-	-	-	-
Sewer Main Upgrades (Country Club Drive)		121,741	121,741	
Wastewater Treatment Plant Upgrades (Waucodah Influent Screen)	-	18,509	199,907	200,000
Water Main Upgrades	-	-	-	250,000
Water Rights Acquisition	-	-	-	-
Water Treatment Plant Upgrades (Glen Grove Clear Well)	-	13,433	20,900	-
Contingency	-		-	1,000,000
Total expenditures	339,606	176,381	407,734	1,450,000

ADOPTED 11/20/2013

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT
FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM
YEARS 2014 - 2018**

11/14/13

Section 5

2014	2015	2016	2017	2018
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EXPENDITURES

Capital outlay

Lift Station Upgrades	-	-	-	-	-
Pleasant Park Ditch Improvements	-	-	-	-	-
Reservoirs	-	-	-	-	-
Sewer Main Upgrades					
Wastewater Treatment Plant Upgrades	250,000	-	-	-	-
Water Main Upgrades	200,000	-	-	-	-
Water Rights Acquisiton	-	-	-	-	-
Water Treatment Plant Upgrades					
Contingency	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total expenditures	1,450,000	1,000,000	1,000,000	1,000,000	1,000,000

ADOPTED 11/20/2013

The financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.