

## **BUDGET MESSAGE**

(Pursuant to 29-1-103(1)(e), C.R.S.)

### **Perry Park Water and Sanitation District**

The attached 2011 budget for the Perry Park Water and Sanitation District focuses on increasing the utilization of the District's renewable water supplies and improvements to the District's wastewater treatment systems.

The sources of revenue for the Perry Park Water and Sanitation District are from user charges, tap fees, development fees and property taxes.

The 2010 assessed valuation of the Perry Park Water and Sanitation District is \$75,646,980. The 2010 assessed valuation of the Perry Park Water District is \$363,580.

The 2011 budget for the Perry Park Water and Sanitation District was prepared in accordance with State budget laws, C.R.S. 29-1-101 and uses a modified accrual basis of accounting for estimates and budgets.

The 2011 budget is balanced in accordance with State budget laws.

The Perry Park Water and Sanitation District provides water and sanitation services to residents and businesses in the District. The District office is open daily from 8am to 4:30pm. For more information, please visit the District's website, [www.ppwsd.org](http://www.ppwsd.org).

**RESOLUTION TO ADOPT BUDGET**  
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2011, AND ENDING ON THE LAST DAY OF DECEMBER 2011.

WHEREAS, the Board of Directors of Perry Park Water and Sanitation District has appointed Diana Miller, District Manager to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Diana Miller, District Manager has submitted a proposed budget to this governing body on October 5, 2010, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 7, 2010 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

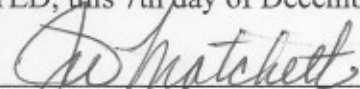
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

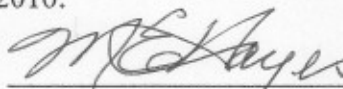
Section 1. That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the Perry Park Water and Sanitation District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and Treasurer and made a part of the public records of the District.

ADOPTED, this 7th day of December, A.D., 2010.

Attest:

  
\_\_\_\_\_  
Treasurer

  
\_\_\_\_\_  
President

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**  
(Pursuant to Section 29-1-108, C.R.S)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2011 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 7th, 2010, and;

WHEREAS, the Board of Directors had made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;


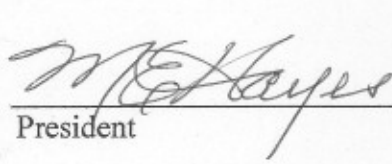
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Operations Fund	\$2,983,690
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ADOPTED, this 7th day of December, A.D. 2010.

Attest:  Treasurer       President

**RESOLUTION TO SET MILL LEVIES**  
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2011, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2011 BUDGET YEAR.

WHEREAS, the Board of Directors of the Perry Park Water and Sanitation District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 7, 2010 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$424,682, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue is \$0, and;

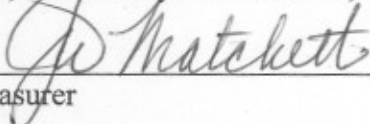

WHEREAS, the 2010, valuation for assessment for the Perry Park Water and Sanitation District as certified by the County Assessor(s) is \$75,646,980;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PERRY PARK WATER AND SANITATION DISTRICT, DOUGLAS COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Perry Park Water and Sanitation District during the 2011 budget year, there is hereby levied a tax of 5.614 mills upon each dollar of the total valuation for assessment of the taxable property within the District for the year 2011.

Section 2. That the President is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the Perry Park Water District as hereinabove determined and set.

ADOPTED, this 7<sup>th</sup> day of December, A.D. 2010.

Attest:  Treasurer       President

**PERRY PARK WATER & SANITATION DISTRICT**  
**SUMMARY**  
**2011 BUDGET AS ADOPTED**  
**WITH 2009 ACTUAL AND 2010 ESTIMATED**  
**For the Years Ended and Ending December 31, 2010**

11/30/10

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	ACTUAL 2009	ACTUAL 10/31/10	ESTIMATED 2010	ADOPTED 2011
BEGINNING FUNDS AVAILABLE	\$ 4,413,006	\$ 2,774,393	\$ 2,774,393	\$ 2,942,105
REVENUE				
Property taxes	428,167	416,121	421,325	424,682
Specific ownership tax	32,300	21,843	25,000	38,221
Availability fees	(935)	-	-	-
Availability late fees	1,040	-	-	-
Investment income	45,826	11,686	15,008	10,000
Operating revenue	2,092,531	986,803	1,101,950	1,049,200
Total revenue	2,598,929	1,436,454	1,563,283	1,522,103
TRANSFERS IN	-	-	-	-
Total funds available	7,011,935	4,210,847	4,337,676	4,464,208
EXPENDITURES				
Administration expenses	330,362	201,142	256,901	270,270
Operating expenses	960,832	793,029	934,879	1,093,420
Debt Service				
Principal payments	270,000	-	-	-
Interest payment	4,725	-	-	-
Paying agent fees	250	-	-	-
Treasurer's fees	289	-	-	-
Capital outlay	2,671,084	106,141	194,000	1,620,000
Total expenditures	4,237,541	1,100,312	1,385,780	2,983,690
TRANSFERS OUT	-	-	-	-
Total expenditures and transfers out requiring appropriation	4,237,541	1,100,312	1,385,780	2,983,690
ENDING FUNDS AVAILABLE	\$ 2,774,393	\$ 3,110,536	\$ 2,951,896	\$ 1,480,518

ADOPTED 12/07/2010

The financial information should be read only in connection with accompanying accountant's report and summary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT**  
**PROPERTY TAX SUMMARY INFORMATION**  
For the Years Ended and Ending December 31, 2010

11/30/10

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	ACTUAL 2009	ACTUAL 10/31/10	ESTIMATED 2010	ADOPTED 2011
<b>ASSESSED VALUATION</b>				
Douglas County (4003)				
Residential	\$51,538,840	\$53,512,010	\$ 53,512,010	\$ 54,089,760
Commercial	1,329,400	1,583,470	1,583,470	1,704,200
Industrial	194,530	165,660	165,660	165,660
Agricultural	38,210	51,430	51,430	77,560
Natural resources	10	10	10	10
State assessed	15,250	11,980	11,980	9,200
Vacant land	18,559,250	18,303,060	18,303,060	18,198,130
Personal property	1,558,400	1,421,380	1,421,380	1,402,460
	73,233,890	75,049,000	75,049,000	75,646,980
Adjustments - new growth		-	-	-
Certified Assessed Value	\$73,233,890	\$75,049,000	\$ 75,049,000	\$ 75,646,980
<b>ASSESSED VALUATION</b>				
Douglas County - Debt Only (4049)				
Agricultural	\$ 20,860	42,260	42,260	\$ 41,640
Residential	23,680	20,910	20,910	21,070
State assessed	390	300	300	220
Vacant	-	-	-	-
Personal property	27,440	205,220	205,220	300,650
	72,370	268,690	268,690	363,580
Adjustments	-	-	-	-
Certified Assessed Value	\$ 72,370	\$ 268,690	\$ 268,690	\$ 363,580
<b>MILL LEVY</b>				
General	5.614	5.614	5.614	5.614
Debt Service	0.275	-	-	-
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-	-
Refund and abatements	-	-	-	-
Total mill levy	5.889	5.614	5.614	5.614
<b>PROPERTY TAXES</b>				
General	\$ 411,135	\$ 421,325	\$ 421,325	\$ 424,682
Debt Service	20,159	-	-	-
Temporary Mill Levy Reduction	-	-	-	-
Refund and abatements	-	-	-	-
Levied property taxes	\$ 431,294	\$ 421,325	\$ 421,325	\$ 424,682
<b>BUDGETED PROPERTY TAXES</b>				
General	\$ 411,135	\$ 421,325	\$ 421,325	\$ 424,682
Debt Service	20,159	-	-	-
	\$ 431,294	\$ 421,325	\$ 421,325	\$ 424,682

ADOPTED 12/07/2010

The financial information should be read only in connection with accompanying accountant's report and summary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT**  
**OPERATIONS FUND**  
**2011 BUDGET AS ADOPTED**  
**WITH 2009 ACTUAL AND 2010 ESTIMATED**  
**For the Years Ended and Ending December 31, 2010**

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	ACTUAL 2009	ACTUAL 10/31/10	ESTIMATED 2010	ADOPTED 2011
BEGINNING FUND BALANCE	\$ 4,149,578	\$ 2,764,603	\$ 2,764,603	\$ 2,942,106
<b>REVENUE</b>				
Operating revenue				
Bulk water sales	19,910	5,217	5,500	3,909
Development fees	33,250	35,700	44,450	44,500
Inclusion fees	461,207	-	-	-
Late charges on service fees	3,151	4,010	4,800	4,800
Other income, permit fees, donations	20,958	39,342	39,500	1,500
Meter sales	2,475	2,500	3,000	3,000
Reimbursements, feasibility studies	88,735	17,110	22,000	10,000
Service call fees	6,749	4,169	4,300	4,000
Stub out and lift station fees	2,000	6,998	7,000	7,000
Tap fees	56,300	46,400	46,400	46,400
Wastewater fees	415,397	338,646	400,000	400,000
Water sales	478,399	486,711	525,000	525,000
Contributions for capital outlay	594,900	-	-	-
Non-operating revenue				
Property taxes	408,156	416,121	421,325	424,682
Specific ownership tax	30,790	21,843	25,000	38,221
Investment income	45,826	11,686	15,098	10,609
Total revenue	2,577,363	1,436,454	1,563,283	1,522,103
<b>TRANSFERS IN</b>				
Debt Service	-	-	-	-
Total transfers in	-	-	-	-
Total funds available	6,726,880	4,201,056	4,327,886	4,464,209
<b>EXPENDITURES</b>				
Administration				
Accounting	10,637	3,494	3,500	6,000
Audit	16,499	13,618	13,618	14,000
Bank charges	11,234	6,506	7,900	7,000
Consultants	70,180	29,869	40,000	40,000
Contract labor	8,145	-	-	-
Director's fees	6,450	3,525	5,400	5,400
Community relations/newsletter	3,693	3,470	4,000	4,000
Election expense	-	430	430	-
Insurance	24,612	27,586	27,586	29,000
Legal fees	92,533	36,869	55,000	60,000
Miscellaneous expense	1,126	2,198	2,500	2,500
Office supplies/expenses	9,959	6,492	10,000	10,000
Dues & subscriptions	7,529	9,114	10,000	10,000
Payroll - Administration (taxes/benefits)	46,209	39,455	57,000	57,000
Repairs & maintenance, misc.	5,921	4,492	5,000	10,000
Treasurer's fees	6,143	6,254	6,370	6,370
Utilities - office	9,222	7,173	8,000	8,000
Travel & education	270	597	597	1,000
Operations				
Chemical expense	24,901	10,872	25,000	25,000
Computer software/support	10,646	8,368	8,368	10,000
Operations additional services	5,865	1,595	4,000	5,000
Feasibility study & Services Reimbursement	36,563	5,259	5,259	5,000
Comprehensive master plan	24,522	-	-	30,000
Operations	325,920	271,600	325,920	325,920
Payroll - Operations (taxes/benefits)	99,701	82,536	100,000	100,000
Permits - operations	5,345	5,681	6,000	6,000
Repairs & maintenance - infrastructure	52,710	36,997	50,000	75,000
Tank evaluation and maintenance	-	-	-	-
Generator & cathodic protection maintenance	8,724	3,911	3,911	10,000
Parts and minor equipment expense	11,428	7,878	8,000	15,000
Raise manholes/hydrant replacement	3,694	-	-	10,000
Unscheduled	111,910	99,391	120,000	150,000
Rules and regulations	-	-	-	-
Service line locates	651	526	1,000	1,000
Sewer cleaning	3,338	18,921	18,921	20,000
Sludge hauling	49,918	44,075	65,000	65,000
Testing - water & sewer	19,281	12,275	15,000	27,000
Uniforms	-	-	-	500
Utilities - infrastructure	163,196	165,847	170,000	204,000
Vehicle fuel/maint/repair	1,003	1,194	1,500	3,500
Water meter & PRV expense	1,516	6,103	7,000	5,500
Capital outlay	2,671,084	106,141	194,000	1,620,000
Total expenditures	3,962,278	1,100,312	1,385,780	2,983,690
<b>TRANSFERS OUT</b>				
Debt Service	-	-	-	-
Total transfers out	-	-	-	-
Total expenditures and transfers out requiring appropriation	3,962,278	1,100,312	1,385,780	2,983,690
ENDING FUND BALANCE	\$ 2,764,603	\$ 3,100,745	\$ 2,942,106	\$ 1,480,519
EMERGENCY RESERVE	\$ 11,600	\$ 13,400	\$ 13,800	\$ 14,200

ADOPTED 12/07/2010

The financial information should be read only in connection with accompanying accountant's report and necessary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT**  
**DEBT SERVICE FUND**  
**2011 BUDGET AS ADOPTED**  
**WITH 2009 ACTUAL AND 2010 ESTIMATED**  
**For the Years Ended and Ending December 31, 2010**

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	ACTUAL 2009	ACTUAL 10/31/10	ESTIMATED 2010	ADOPTED 2011
BEGINNING FUND BALANCE	\$ 263,428	\$ 9,791	\$ 9,791	\$ (0)
<b>REVENUE</b>				
Property taxes	20,011			-
Specific ownership Tax	1,510			-
Availability fees	(935)			-
Availability late fees	1,040			-
Interest income		-	-	-
Total revenue	21,626	-	-	-
<b>TRANSFERS IN</b>				
Operations	-	-	-	-
Total transfers in	-	-	-	-
Total funds available	285,054	9,791	9,791	(0)
<b>EXPENDITURES</b>				
Principal payments	270,000			
Interest payment	4,725			
Paying agent fees	250			
Treasurer's fees	289			-
Total expenditures	275,264	-	-	-
<b>TRANSFERS OUT</b>				
Operations	-	-	-	-
Total transfers out	-	-	-	-
Total expenditures and transfers out requiring appropriation	275,264	9,791	9,791	-
ENDING FUND BALANCE	\$ 9,791	\$ (0)	\$ (0)	\$ (0)

ADOPTED 12/07/2010

The financial information should be read only in connection with accompanying accountant's report and summary of significant assumptions.



**PERRY PARK WATER & SANITATION DISTRICT**  
**CAPITAL PROJECTS SCHEDULE**  
**2011 BUDGET AS ADOPTED**  
**WITH 2009 ACTUAL AND 2010 ESTIMATED**  
**For the Years Ended and Ending December 31, 2010**

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ACTUAL 2009	ACTUAL 10/31/10	ESTIMATED 2010	ADOPTED 2011
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EXPENDITURES

Capital outlay

Digester Improvements	-	-	-	40,000
East Plum Creek well easements	-	-	-	-
Extend mains/stubs for paving/sewer rehab	-	-	-	-
Hydrant and Meter Replacement	-	-	-	5,000
Lift Station Upgrades	-	-	-	100,000
Mainline Extension Expense	-	-	-	-
Miscellaneous Equipment	-	-	-	10,000
Pleasant Park Ditch Improvements	-	-	-	10,000
Reservoirs	-	3,519	5,000	25,000
Security	-	-	-	10,000
Water Rights Acquisition	2,139,000	-	-	400,000
Water Storage Tanks	-	-	-	-
Water Treatment Plant Upgrades	-	69,733	100,000	20,000
Waucondah/Sageport wastewater upgrade	-	-	-	-
Well Rehabilitation	-	32,889	89,000	-
Contributed Capital	-	-	-	-
Construction in Progress	532,084	-	-	-
Contingency	-	-	-	1,000,000
<b>Total expenditures</b>	<b>2,671,084</b>	<b>106,141</b>	<b>194,000</b>	<b>1,620,000</b>

ADOPTED 12/07/2010

The financial information should be read only in connection with accompanying accountant's report and summary of significant assumptions.

**PERRY PARK WATER & SANITATION DISTRICT  
FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM  
YEARS 2011 - 2015**

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2011	2012	2013	2014	2015
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**EXPENDITURES**

Capital outlay

Digester Improvements	40,000			-	-
East Plum Creek well easements	-			-	-
Extend mains/stubs for paving/sewer rehab	-	-	-	-	-
Hydrant and Meter Replacement	5,000	5,000	5,000	5,000	5,000
Lift Station Upgrades	100,000	-	-	-	-
Mainline Extension Expense	-	-	-	-	-
Miscellaneous Equipment	10,000	10,000	10,000	10,000	10,000
Pleasant Park Ditch Improvements	10,000	10,000	-	-	-
Reservoirs	25,000	-	1,000,000	-	-
Security	10,000	-	5,000	-	5,000
Water Rights Acquisiton	400,000	-	-	-	-
Water Storage Tanks	-	-	-	-	-
Water Treatment Plant Upgrades	20,000		20,000	-	20,000
Waucondah/Sageport wastewater upgrade	-	-	-	-	-
Contingency	1,000,000	500,000	500,000	500,000	500,000
<b>Total expenditures</b>	<b>1,620,000</b>	<b>525,000</b>	<b>1,540,000</b>	<b>515,000</b>	<b>540,000</b>

ADOPTED 12/07/2010

The financial information should be read only in connection with accompanying accountant's report and summary of significant assumptions.