

PERRY PARK WATER & SANITATION DISTRICT
SUMMARY
2009 BUDGET AS ADOPTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31, 2008

12/5/08

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	ACTUAL 2007	ACTUAL 10/31/08	ESTIMATED 2008	ADOPTED 2009
BEGINNING FUNDS AVAILABLE	\$ 4,036,107	\$ 4,673,720	\$ 4,673,720	\$ 4,203,909
REVENUE				
Property taxes	641,765	596,010	612,486	431,452
Property taxes - HB 1006	6,605	5,634	6,086	-
Specific ownership tax	65,312	44,838	61,000	38,831
Availability fees	67,063	74,228	67,000	-
Availability late fees	3,935	3,070	4,000	-
Investment income	200,088	102,524	145,000	100,000
Operating revenue	2,871,961	1,431,789	1,593,805	1,336,055
Total revenue	3,856,729	2,258,093	2,489,377	1,906,338
TRANSFERS IN	-	-	-	-
Total funds available	7,892,836	6,931,813	7,163,097	6,110,247
EXPENDITURES				
Administration expenses	263,824	282,069	371,330	357,669
Operating expenses	785,631	866,393	1,082,423	1,031,420
Debt Service				
Principal payments	350,000	360,000	360,000	270,000
Interest payment	26,400	10,575	15,300	4,725
Paying agent fees	250	250	500	500
Treasurer's fees	4,756	3,268	3,253	303
Capital outlay	1,788,255	864,113	1,126,382	2,970,000
Total expenditures	3,219,116	2,386,667	2,959,188	4,634,617
TRANSFERS OUT	-	-	-	-
Total expenditures and transfers out requiring appropriation	3,219,116	2,386,667	2,959,188	4,634,617
ENDING FUNDS AVAILABLE	\$ 4,673,720	\$ 4,545,146	\$ 4,203,909	\$ 1,475,631

ADOPTED 12/02/2008

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31, 2008

12/5/08

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ACTUAL 2007	ACTUAL 10/31/08	ESTIMATED 2008	ADOPTED 2009
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ASSESSED VALUATION

Douglas County (4003)

Residential	\$44,244,510	\$49,881,870	\$49,881,870	\$51,565,570
Commercial	1,689,340	1,329,400	1,329,400	1,329,400
Industrial	116,580	194,530	194,530	194,530
Agricultural	36,270	36,900	36,900	38,210
Natural resources	10	10	10	10
State assessed	16,710	19,450	19,450	15,190
Vacant land	16,016,910	18,711,260	18,711,260	18,559,250
Personal property	1,463,527	1,619,502	1,619,502	1,558,400
	<u>63,583,857</u>	<u>71,792,922</u>	<u>71,792,922</u>	<u>73,260,560</u>
Adjustments - new growth	(636,680)	(706,500)	(706,500)	-
Certified Assessed Value	<u>\$62,947,177</u>	<u>\$71,086,422</u>	<u>\$71,086,422</u>	<u>\$73,260,560</u>

ASSESSED VALUATION

Douglas County - Debt Only (4049)

Agricultural	\$23,290	20,860	20,860	\$20,860
Residential	-	-	-	23,680
State assessed	430	500	500	390
Vacant	-	-	-	-
Personal property	22,980	27,730	27,730	27,440
	<u>46,700</u>	<u>49,090</u>	<u>49,090</u>	<u>72,370</u>
Adjustments	-	-	-	-
Certified Assessed Value	<u>\$46,700</u>	<u>\$49,090</u>	<u>\$49,090</u>	<u>\$72,370</u>

MILL LEVY

General	5.614	5.614	5.614	5.614
Debt Service	4.754	3.000	3.000	0.275
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	-	-	-	-
Refund and abatements	-	-	-	-
Total mill levy	<u>10.368</u>	<u>8.614</u>	<u>8.614</u>	<u>5.889</u>

PROPERTY TAXES

General	\$353,385	\$399,079	\$399,079	\$411,285
Debt Service	299,473	213,407	213,407	20,167
Temporary Mill Levy Reduction	-	-	-	-
Refund and abatements	-	-	-	-
Levied property taxes	<u>\$652,858</u>	<u>\$612,486</u>	<u>\$612,486</u>	<u>\$431,451</u>

BUDGETED PROPERTY TAXES

General	\$353,385	\$399,079	\$399,079	\$411,285
General - HB1006	6,601	6,086	6,086	-
Debt Service	299,473	213,407	213,407	20,167
	<u>\$659,459</u>	<u>\$618,572</u>	<u>\$618,572</u>	<u>\$431,451</u>

ADOPTED 12/02/2008

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
OPERATIONS FUND
2009 BUDGET AS ADOPTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31, 2008

12/5/08

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	ACTUAL 2007	ACTUAL 10/31/08	ESTIMATED 2008	ADOPTED 2009
BEGINNING FUND BALANCE	\$ 3,747,623	\$ 4,353,482	\$ 4,353,482	\$ 3,957,317
REVENUE				
Operating revenue				
Bulk water sales	3,832	6,305	6,305	3,000
Development fees	246,450	121,200	130,000	130,000
Late charges on service fees	6,597	3,230	5,000	5,000
Other income and permit fees	80,043	174,146	180,000	20,000
Meter sales	24,475	9,025	12,000	12,000
Reimbursements	61,243	158,450	200,000	100,000
Service call fees	6,808	4,610	6,000	6,000
Stub out and lift station fees	10,000	4,500	4,500	4,500
Tap fees	435,110	182,200	220,000	160,000
Wastewater fees	385,963	345,357	400,000	400,000
Water sales	452,758	422,766	430,000	495,555
Contributions for capital outlay	1,158,682	-	-	-
Non-operating revenue				
Property taxes	344,231	388,341	399,079	411,285
Property taxes - HB 1006	6,605	5,634	6,086	-
Specific ownership tax	35,332	28,696	40,000	37,016
Investment income	185,440	102,524	145,000	100,000
Total revenue	<u>3,443,569</u>	<u>1,956,984</u>	<u>2,183,970</u>	<u>1,884,356</u>
TRANSFERS IN				
Debt Service	-	-	-	-
Total transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>7,191,192</u>	<u>6,310,465</u>	<u>6,537,452</u>	<u>5,841,673</u>
EXPENDITURES				
Administration				
Accounting	20,686	6,417	7,500	10,000
Audit	12,000	14,978	15,000	15,000
Bank charges	8,885	8,355	10,000	10,000
Consultants	12,894	19,172	20,000	80,000
Contract labor	3,725	4,728	5,000	10,000
Director's fees	5,500	6,075	7,500	8,000
Community relations/newsletter	2,152	4,481	5,000	12,000
Election expense	-	4,120	4,120	-
Insurance	-	23,323	23,323	28,000
Legal fees	36,948	49,598	60,000	60,000
Miscellaneous expense	351	2,425	5,000	5,000
Office supplies/expenses	12,882	10,112	13,000	15,000
Dues & subscriptions	5,852	6,179	62,000	12,000
Payroll - Administration (taxes/benefits)	121,385	101,464	108,097	57,000
Repairs & maintenance - office	6,838	4,359	8,000	11,500
Treasurers' fees	5,608	6,110	6,200	6,169
Treasurers' fees - HB1006	-	-	426	-
Utilities - office	6,324	7,010	8,000	10,000
Travel & education	1,794	3,165	3,165	8,000
CONTINUED:				
CONTINUED:				
Operations				
Chemical expense	20,588	13,364	23,000	23,000
Computer software/support	3,441	1,713	5,000	10,000
Operations additional services	3,590	3,830	4,000	15,000
Feasibility study & Services Reimbursement	46,286	226,153	250,000	15,000
Comprehensive master plan	17,011	5,742	5,742	5,000
Operations	292,800	258,700	310,440	325,920
Operations payment required	1,293	-	-	-
Operations - Payroll (taxes/benefits)	-	14,633	32,354	100,000
Permits - operations	5,235	5,260	-	-
Repairs & maintenance - infrastructure	23,977	74,888	75,000	75,000
Tank evaluation and maintenance	-	5,707	6,000	-
Generator & cathodic protection maintenance	6,290	2,794	5,000	10,000
Parts and minor equipment expense	8,941	7,720	8,000	15,000
Raise manholes/hydrant replacement	-	-	-	-
Unscheduled	64,179	33,881	75,000	100,000
Miscellaneous	-	-	-	-
Rules and regulations	6,077	7,433	10,000	10,000
Service line locates	1,096	774	1,500	1,500
Sewer cleaning	18,000	-	-	20,000
Sludge hauling	59,045	50,213	65,000	75,000
Testing - water & sewer	16,250	6,032	15,000	27,000
Uniforms	356	187	187	500
Utilities - infrastructure	170,222	143,049	170,000	180,000
Vehicle fuel/maint/repair	1,021	997	1,200	3,500
Water meter expense	19,933	3,322	20,000	20,000
Capital outlay	1,788,255	864,113	1,126,382	2,970,000
Total expenditures	<u>2,837,710</u>	<u>2,012,575</u>	<u>2,580,135</u>	<u>4,359,089</u>
TRANSFERS OUT				
Debt Service	-	-	-	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>2,837,710</u>	<u>2,012,575</u>	<u>2,580,135</u>	<u>4,359,089</u>
ENDING FUND BALANCE	\$ 4,353,482	\$ 4,297,891	\$ 3,957,317	\$ 1,482,584
EMERGENCY RESERVE	\$ 11,600	\$ 15,800	\$ 17,700	\$ 16,400

PERRY PARK WATER & SANITATION DISTRICT
DEBT SERVICE FUND
2009 BUDGET AS ADOPTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31, 2008

12/5/08

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	ACTUAL 2007	ACTUAL 10/31/08	ESTIMATED 2008	ADOPTED 2009
BEGINNING FUND BALANCE	\$ 288,484	\$ 320,238	\$ 320,238	\$ 246,592
REVENUE				
Property taxes	297,534	207,668	213,407	20,167
Specific ownership Tax	29,980	16,143	21,000	1,815
Availability fees	67,063	74,228	67,000	-
Availability late fees	3,935	3,070	4,000	-
Interest income	14,648	-	-	-
Total revenue	413,160	301,109	305,407	21,982
TRANSFERS IN				
Operations	-	-	-	-
Total transfers in	-	-	-	-
Total funds available	701,644	621,348	625,645	268,574
EXPENDITURES				
Principal payments	350,000	360,000	360,000	270,000
Interest payment	26,400	10,575	15,300	4,725
Paying agent fees	250	250	500	500
Treasurer's fees	4,756	3,268	3,253	303
Total expenditures	381,406	374,093	379,053	275,528
TRANSFERS OUT				
Operations	-	-	-	-
Total transfers out	-	-	-	-
Total expenditures and transfers out requiring appropriation	381,406	374,093	379,053	275,528
ENDING FUND BALANCE	\$ 320,238	\$ 247,255	\$ 246,592	\$ (6,953)

ADOPTED 12/02/2008

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
CAPITAL PROJECTS SCHEDULE
2009 BUDGET AS ADOPTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31, 2008

12/5/08

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ACTUAL 2007	ACTUAL 10/31/08	ESTIMATED 2008	ADOPTED 2009
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EXPENDITURES

Capital outlay

A2 Well Redrill	314,696	238,178	237,696	-
Billing/accounting programs/computers	-	-	-	-
District office - Building and Equipment	-	-	5,000	-
East Plum Creek well easements	-	-	-	50,000
East Plum Creek well and pipeline	22,738	3,410	25,000	-
Extend mains/stubs for paving/sewer rehab	-	-	-	15,000
Garage/Chemical Storage Waucondah	24,625	-	-	-
Glen Grove Well Redrill and Piping	102,860	450	1,000	-
Hydrant and Meter Replacement	-	-	5,000	5,000
Mainline Extension Expense	-	2,686	2,686	80,000
Mainline Extension Reimbursement	-	-	-	-
Miscellaneous Equipment	37,112	-	-	10,000
Reservoirs	23,078	66,303	50,000	2,000,000
Security	-	-	-	10,000
Water & sewer mapping (digitize)	-	-	-	-
Water Storage Tanks	-	-	-	100,000
Water Treatment Plant Upgrades	-	-	-	200,000
Waucondah/Sageport wastewater upgrade	29,010	553,086	800,000	250,000
Contributed Capital	1,158,682	-	-	-
Construction in Progress	75,454	-	-	-
Contingency	-	-	-	250,000
Total expenditures	1,788,255	864,113	1,126,382	2,970,000

ADOPTED 12/02/2008

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

PERRY PARK WATER & SANITATION DISTRICT
FIVE YEAR CAPITAL IMPROVEMENTS PROGRAM
YEARS 2009 - 2013

2009	2010	2011	2012
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EXPENDITURES

Capital outlay

A2 Well Redrill	-	-	-	-
District office - Building and Equipment	-	-	-	-
East Plum Creek well easements	50,000	-	-	-
East Plum Creek well and pipeline	-	-	-	500,000
Extend mains/stubs for paving/sewer rehab	15,000	-	15,000	-
Hydrant and Meter Replacement	5,000	5,000	5,000	5,000
Mainline Extension Expense	80,000	-	-	-
Miscellaneous Equipment	10,000	10,000	10,000	10,000
Reservoirs	2,000,000	1,000,000	5,000,000	-
Security	10,000	10,000	5,000	5,000
Water & sewer mapping (digitize)	-	30,000	-	-
Water Storage Tanks	100,000	-	-	-
Water Treatment Plant Upgrades	200,000	250,000	-	-
Waucondah/Sageport wastewater upgrade	250,000	250,000	-	-
Contingency	250,000	250,000	250,000	250,000
Total expenditures	2,970,000	1,805,000	5,285,000	770,000

**PERRY PARK WATER & SANITATION DISTRICT
DEBT SERVICE REQUIREMENTS TO MATURITY**

Bonds and Interest Maturing in the Year Ending December 31,	\$ 1,635,000 General Obligation Refunding Bonds Dated June 2004 Interest rate 2.25% - 3.50% Interest payable January 1 and July 1 Principal payable July 1		
	Principal	Interest	Total
2008	\$ 360,000	\$ 15,300	\$ 375,300
2009	270,000	4,725	274,725
	<u>\$ 630,000</u>	<u>\$ 20,025</u>	<u>\$ 650,025</u>

ADOPTED 12/02/2008

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